

BECOME A  
PROFESSIONAL DIRECTOR!

# Directors Training Program

22<sup>nd</sup>—24<sup>th</sup> August 2017 | 0900 - 1600hrs

In the current global financial landscape, the efficient performance of companies, to a very large extent, depends on principles of good corporate governance, particularly the need to ensure that companies are directed and managed at board and management level in a fair transparent manner.

The objectives of the training program is to help develop and equip the directors with skill sets to operate in a demanding and ever changing corporate environment. The program will focus on Corporate Governance, duties and responsibility of directors and its relation to the efficient performance in commensuration to the Corporate Governance code and other regulations in the Maldives.

### Target Audience:

- ◇ Directors of State Owned Enterprises (SOEs) ,
- ◇ Directors of listed Companies and
- ◇ Directors of Private Companies

### Presented by:

- ◇ Capital Market Development Authority (CMDA)
- ◇ Privatization and Corporatization Board (PCB)
- ◇ Auditor General's Office (AGO)
- ◇ Anti- Corruption Commission (ACC)
- ◇ Maldives Inland Revenue Authority (MIRA)

### Trainers:

- Subject experts from Maldives.

Registrations

**OPEN now!**

(First Come First Served basis)

Deadline

**17th August 2017**

**3 Day  
Intensive  
Masterclass**  
**22nd - 24th  
August 2017**  
**0900-1600 hrs**

Organized by :



In collaboration with:



**Course Fee:**

MVR 2500/-

per participant

Institute of Corporate Directors and Secretaries (ICDS)

Capital Market Development Authority (CMDA)

H. Orchid, 3rd Floor | Ameer Ahmed Magu , Male' , Maldives

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## Course Contents:

### Competencies of Directors

- ◇ Role and responsibilities of Board of Directors
- ◇ Strategic planning
- ◇ Reading and interpreting annual reports including financial statements
- ◇ Evaluating investment proposals

### Corporate Governance

- ◇ Corporate governance frameworks and mechanism
- ◇ Global corporate governance
- ◇ Broadening the corporate governance agenda

### Business Ethics and Risk Management

- ◇ Basics of risk management in all forms of business
- ◇ Types of risk, risk identification, assessment and mitigation
- ◇ Board's role pertaining to risk and developing strategies
- ◇ Risk diversification
- ◇ Anticorruption and procurements

### Internal & External Audit

- ◆ Internal audit
  - ◇ Benefits of Internal audit
  - ◇ Role of internal audit in enhancing the governance of the company
  - ◇ Role of the board to enhance the internal audit function
- ◆ External Audit
  - ◇ Board's responsibility for preparation of financial statements
  - ◇ Board's responsibility in presenting the audited financial statements before the owners in the AGM
  - ◇ Board's input to enhance the external audit process

### Taxation

- ◇ Purpose of taxation
- ◇ Tax system in the Maldives
- ◇ Tax audits
- ◇ Types of taxes
- ◇ Tax-related administrative matters



I N S T I T U T E of  
CORPORATE DIRECTORS AND SECRETARIES



## CMDA

Capital Market Development Authority

**Capital Market Development  
Authority (CMDA)**

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