

SCHEDULE I

Form : Application for Registration as a CMDA recognized Credit Rating Agency

To: Manager,
Capital Market Development Authority
4th Floor, MTCC Tower, 20057
Male', Maldives

Dear Sir,

1. We hereby apply for registration of (*name of credit rating agency*) under the Rules on Credit Rating Agencies issued under the Maldives Securities Act 2/2006.
2. Necessary information required in the table below is furnished. We undertake to keep the information up to date at all times.

1	Name, address and telephone number(s) of the company	
2	Date and place of incorporation	
3	Names and addresses of directors	
4	Details of joint venture or technical collaboration agreement with an internationally recognized credit rating agency and a copy of such an agreement and documentary evidence in respect thereof.	
5	Proposed rating methodology and scale of rating	
6	Whether any director has been convicted of fraud or breach of trust.	
7	Whether any director has been adjudicated as insolvent or has suspended payment or compounded with creditors	
8	Names and addresses of senior management officers	
9	Whether any officer or employee has been convicted of fraud or breach of trust	
10	Whether any senior management officer has been adjudicated as insolvent or has suspended payment or has compounded with creditors	
11	Previous experience of the directors in the credit rating field	
12	Previous experience of senior management officers	
13	Copy of license of Credit Rating Agency from an IOSCO recognized regulatory body	

3. A copy of the Memorandum and the Articles of Association or other form of charter of the Rating Company is enclosed.
4. We are aware of the provisions of section 32 of the Maldives Securities Act 2/2006 relating to false statements in applications.
5. We declare that all information given in this application and in the attached annexure (if any) is true and correct.

Yours Sincerely,

Chief Executive
(Address of Credit Rating Agency)