

Information Package: Procedures & Requirements
Type of license: Dealers Representative/Broker License

Requirements:

1. The applicant should fill **FORM-3** (Attached to the Dealers/Dealer's Representative License-Regulation No: 02/CMDA/2006). The following accompanying documents should be included in the application:
 - a. A clear copy of the National ID Card
 - b. A copy of the Brokers' Training Certificate
 - c. Clearance Form (A fit & Proper requirement)
 - d. Information of the representative dealing company
 - e. Notification to the current employer
2. The Dealer's Representative License processing fee is **MRF 100** and should be submitted to the CMDA along with the application.

Renewal of the Dealer's Representative License:

1. The license will be granted for a period of 2 years and shall be renewed upon expiry. The broker should request for renewal 3 months prior to the license expiry date.
2. The broker should fill **FORM-4** attached to the Dealers/Dealer's Representative License-Regulation No: 02/CMDA/2006)
3. License Renewal Fee is **MRF 50**

Compliance will be monitored based on the following regulations:

1. Dealers/Dealer's Representative Licensing Regulation (Licensing Conditions)
2. Regulation on Conduct of Business
3. Regulation on Anti-Money Laundering in Securities Related Transactions