

Stock Market Monthly Report

February 2009

Maldives Stock Exchange

Maldives Stock Exchange moved to the new office premises on 8 February 2009. The new office is located at 6th Floor, M. Gold Hill, Chaandhane Magu just 100 meters away from no.1 jetty, right in front of STO electronics. Due to this move Stock Exchange is now located at the heart of business area in Male. When it comes to the monthly expenditure cost has now been reduced by 60 % as the new office is smaller.

On 9th February 2009 Maldives Stock Exchange met with Mr. D. Soosaipillai the Male Finance Leasing Company (MFLC) CEO and Mr. Mohamed Giyas the Chief Operating Officer of MFLC to discuss the possibilities of MFLC going public. MSE got very positive feedback from MFLC in regards to issue.

2008 Fourth Quarter Broker Inspections was conducted on 12th February 2009 First Option was inspected, 15 and 16 February 2009 SBM (Stock Brokers Maldives) and on 23 February 2009 Aariya. The inspection went very well with no major problem. ISB (Island Securities Brokerage inspections had been postponed due to the two broker working for the company was out of the country.

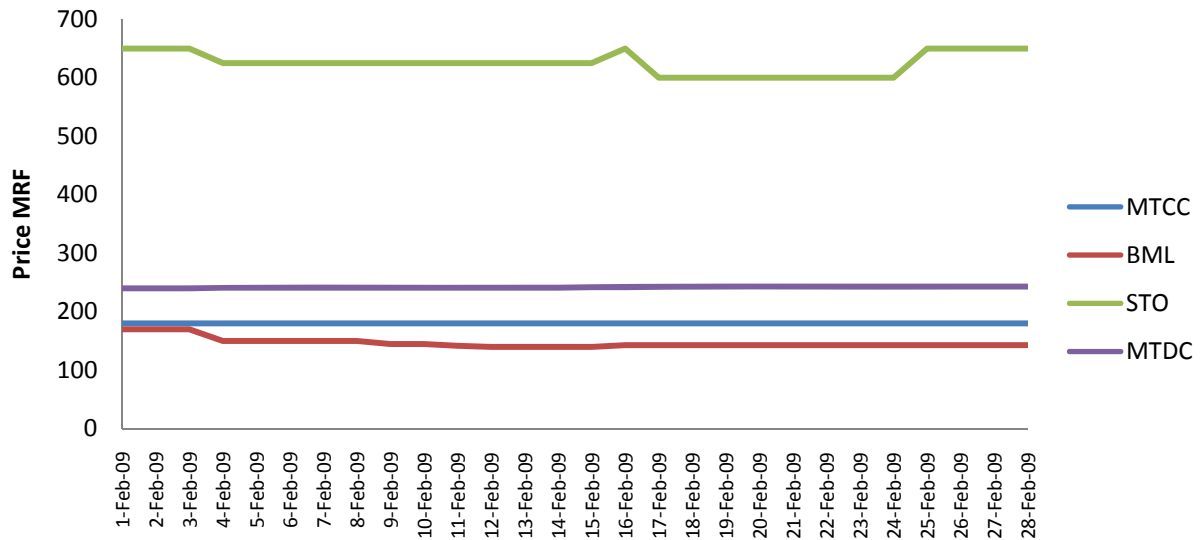
On 9th November 2009 when Mr. Ibrahim Nasir attended the ACG (Asia-Pacific Central Securities Depository Group) 12th General Meeting in Singapore the group requested that if it would be possible to Maldives to host the ACG 14 meeting in 2010. As it would a very good opportunity for Maldives to get exposed to the Stock Markets in the Asian region and also good publicity for the country MATI (Maldives Association of Tourism Industry) and Chambers of Commerce was approached to see if the two organizations could assist the Stock Exchange in anyway. Unfortunately MATI replied that they were not in a position to assist the Stock Exchange, however Chambers of Commerce was looking into possibilities on how they could assist.



Market Review

Trading during February has been active. A total of 2,521 shares were traded in 29 trades from February 1st 2009 to 28th February 2009. The total value of shares traded between 1st February 2009 and 28th February 2009 reached MRF 471,703.00. Market Capitalization at the end of February is MRF 2.2 billion.

Share Price Variance February 2009



Listed Company	Traded Value (MRF)	Monthly Highest Traded Price	Monthly Lowest Traded Price
MTCC	-	-	-
BML	293,453	170	140
STO	97,760	650	600
MTDC	82,190	243	240