



Highlights

The Maldives Stock Exchange (MSE) staff attended a training session conducted by CMDA on 6th February 2010. The training was on stock market operations and the rules and regulations governing the capital market.

On 7th February 2010, MSE met with Capital Alliance which is a leading investment bank in Sri Lanka. The company expressed interest in operating in the Maldives. Discussions were held about listing Maldivian companies at the Colombo Stock Exchange.

MSE attended a presentation on Small Medium Enterprises conducted by JAICA Alumni on 20th February 2010.

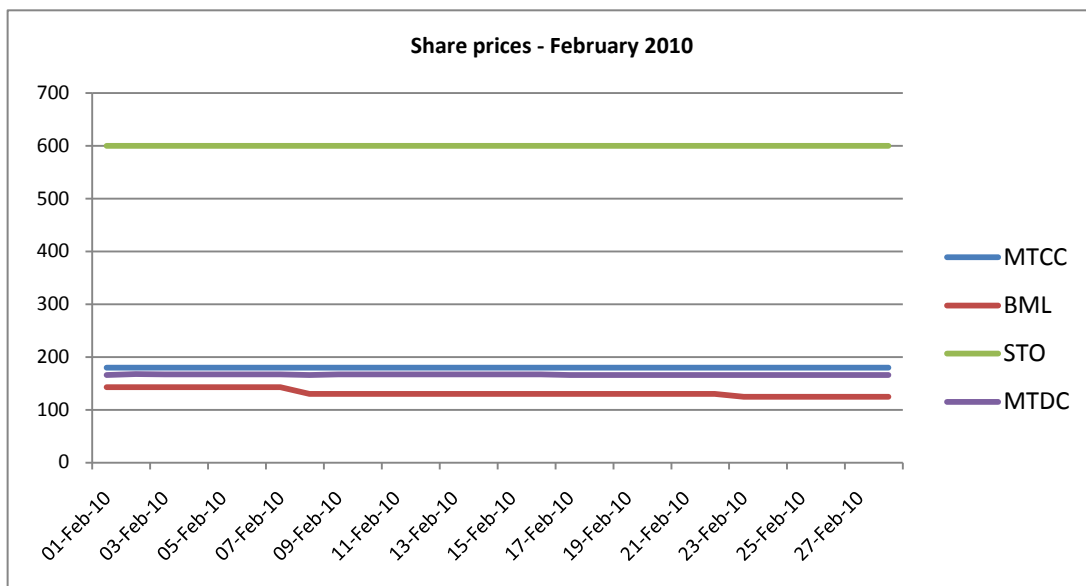
The management of MSE met with MTCC on 22nd February 2010 to discuss a further issue of shares. MTCC confirmed that they intend to issue more of the government’s shares to the public; however it will take some time to get ready for the issue.

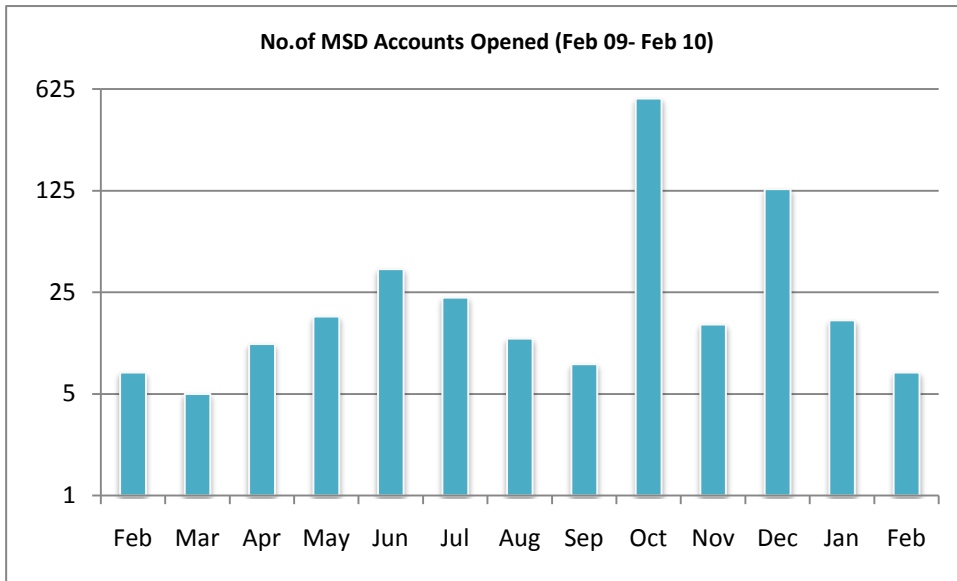
Following the closure of STO share issue on the 10th February 2010, MSE is working to open depository accounts of STO’s subscribers. Once the allocation process is complete, the shares will be deposited in the respective accounts of the shareholders.

Market Review

The Maldives Stock Exchange Index (MASIX) closed at 238.42 points whilst the Market Capitalization at the end of the month was recorded at Mrf 1,915,785,186. The trading turnover for the month of January was MRF 223,345. A total of 1515 shares were traded.

The account registration at the depository in the month under review is 7. The total number of shares held in Maldives Securities Depository (MSD) reached 643,747 at the end of February.





Listed Company News

State Trading Organisation sold 112,912 shares on their public issue that ended on 10th February 2010. This is 82 % of the 138, 472 shares on offer for subscription. The company issued shares at Mrf 400 per share with a premium of Mrf 350 per share.

The civil court has ordered Funnadhu Tuna Products Private Limited to pay BML Mrf 118 million taken as credit facility with the interest and fine for breach of agreement. The payment has to be made within a year and failure to do so will result handing over the collateral to BML.