



Highlights

The Maldives Stock Exchange (MSE) attended the presentation by Maldives Monetary Authority on 7th July on Mobile Banking. The Exchange and the capital market will greatly benefit from this new initiative, as investors and market participants in the islands would have access to banking facilities.

On the 15 of July, MSE gave out information to the public through the program 'Rakkaave thibiyya dhathureh', of the Voice of Maldives. The public interest was specific to the delayed Annual General Meetings of some listed companies.

The Capital Market Development Authority (CMDA) has issued Dealing License to an additional company, T.H.E financial company. CEO of the Exchange, Mr. Nasir handed the certification on the License Awarding Ceremony held on 20th July 2010 at CMDA.

MSE participated on the business seminar on 'New vision for economic co-operation between India and Maldives' held on 22nd July 2010. The event was one of the several carried out under the India-Maldives Friendship Festival.

On the 25th of July, the Exchange attended a presentation given by UNDP on findings from an SME mapping survey in the country. The survey was conducted jointly by UNDP and the Ministry of Economic development.

MSE conducted an information session at Billabong High School on 29th July 2010 and gave out information on the stock exchange and share trading.

The period for applying for shares of listed companies from the national provident fund ended on 31st July 2010. The exchange met with the Ministry of Finance on the 26th of July and was informed that the process is going as scheduled. MSE will be processing the applications following verification and approval from the Ministry.

MTCC has published its Annual Financial Statements on the 24th of July 2010. The company which has been making profit for the past 16 years made a loss of 12 million on 2009. The directors however have proposed a dividend of Mrf 10 per share, to be paid from retained earnings of previous years. MTCC has also issued notice of its AGM scheduled for the 8th of August 2010.

Maldives National Broadcasting Corporation has announced that the company is issuing 60 % of its shares, of which 40% is issued to the island councils while the remaining 20% is issued to the public.



Market Review

The Maldives Stock Exchange Index (MASIX) closed at 205.46 points whilst the Market Capitalization at the end of the month was recorded at MRf 1,679,414,115. The trading turnover for the month of July was MRf 101,875. A total of 690 shares were traded.

The account registration at the depository in the month under review is 111. The total number of shares held in Maldives Securities Depository (MSD) reached 725,203 at the end of July.

