



Highlights

The Maldives Stock Exchange gave out a presentation to Male’ English School on the 24th June 2009 under MSE’s Investor Education Program. MSE met with Maldives College of Higher Education (MCHE) to organize information sessions to students attending the various Faculties under MCHE.

The Exchange met with Maldives Industrial Fisheries Company to identify their status in going public. MIFCO is going through major restructuring activities, however is working towards the government’s plan of privatization.

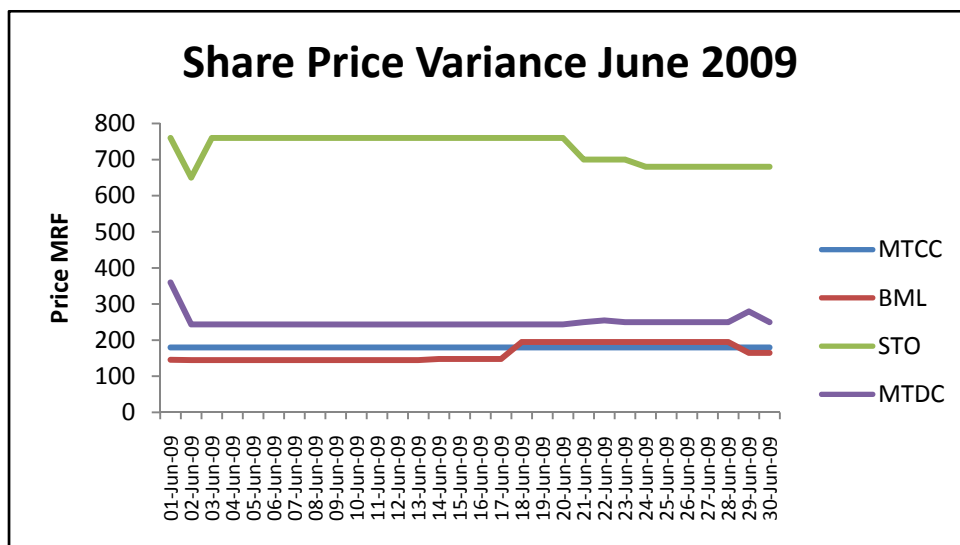
MSE now provides share price information of all listed companies for mobile users of both telecom companies, Dhiraagu and Wataniya. Customers will just need to send an SMS with the assigned stock code to receive the latest prices. Wataniya officially launched SMS stock service to its customers on the 10th of June 2009.

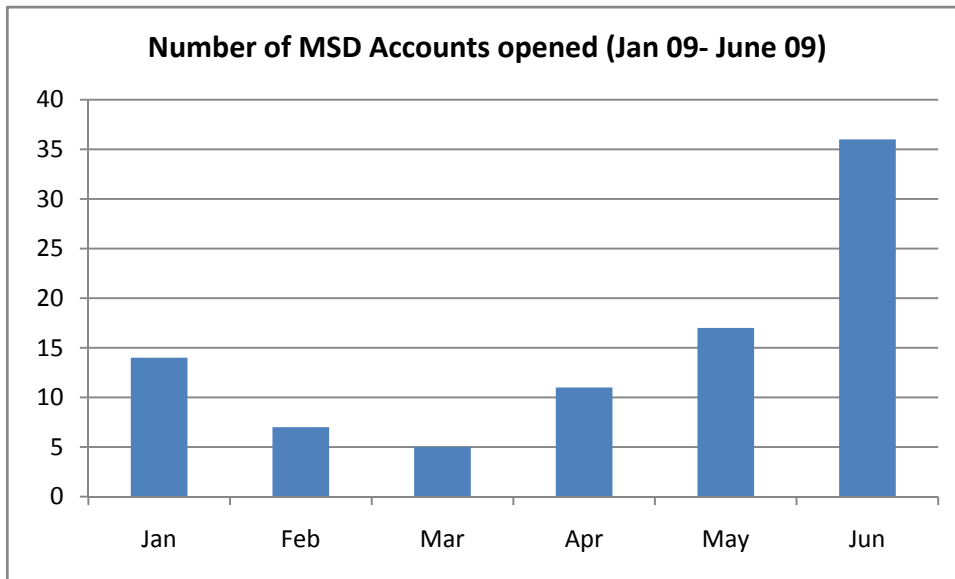
MSE is working with the Bank of Maldives to facilitate display of share price information through the bank’s branches in Male’ and in the Atolls. The Bank expressed interest in supporting the exchange and also providing brokerage and advisory services to its clients in the atolls.

Market Review

The number of trades for the month of June is 49, an increase of 32% compared to the last month. A total of 1700 shares were traded which generated a turnover of Mrf 379,725. The Market Capitalization at the end of the month was recorded at Mrf 2,360,618,100 while MASIX closed at 301.71 points.

There were 36 accounts opened in the Depository in the month of June reaching to total 6,984 accounts held at the end of the month.





Listed Companies News

The State Trading Organization held its Annual General Meeting on 14th June 2009. The company achieved Mrf 138 as Earnings per Share and declared a dividend of Mrf 65 per share. Shareholders approved the dividend at the AGM. STO has announced of its intention to issue a further 13% of its shares this year.

Maldives Tourism Development Corporation has issued its prospectus to issue more shares to the public. The company is issuing 688,123 shares for Mrf165 per share, which includes a premium of Mrf 65 per share. The planned subscription period is from the 6th of July till the 18th of August and an issue limit of 3333 shares is placed for every shareholder.

Bank of Maldives released its Annual Report 2008 on the 24th June 2009. The company generated a turnover of Mrf 979.8 million during the year 2008 and its net profit amounted to Mrf 270.5 million. BML has proposed a dividend of Mrf 6 per share. The AGM of the company is scheduled for the 16th of July.