



Highlights

MSE met with CMDA on 2nd March 2010 to discuss how both organizations can jointly increase public awareness of the capital market. It was decided to combine the presentations currently delivered by both parties to the public.

On the 9th of March 2010, CEO of the exchange, Mr. Nasir gave an interview to TVM regarding the most recent issues of MTDC and STO. Mr. Nasir reported that MTDC raised 82 million and STO raised Mrf 45 million, a large amount considering the status of the economy.

MSE held talks with Ministry of Trade and Economic Developments in ways to encourage small & medium (SME) companies to list at Maldives Stock Exchange (MSE) to raise funds. Both parties agreed to work together in promoting listing and to inform involved SMEs on the benefits of listing at MSE.

The Exchange met with the Privatization Committee on 11th March 2010 to identify the privatization plans of the government. MSE learnt that successful joint venture agreements would realize as listings at the exchange. This will give the public the opportunity to be part of these companies.

The first listed companies meeting of 2010 was held on 21st March 2010 to communicate the changes on listing fees and inform about the proposed changes to the listing rules. MSE gained valuable feedback from concerns raised by the companies.

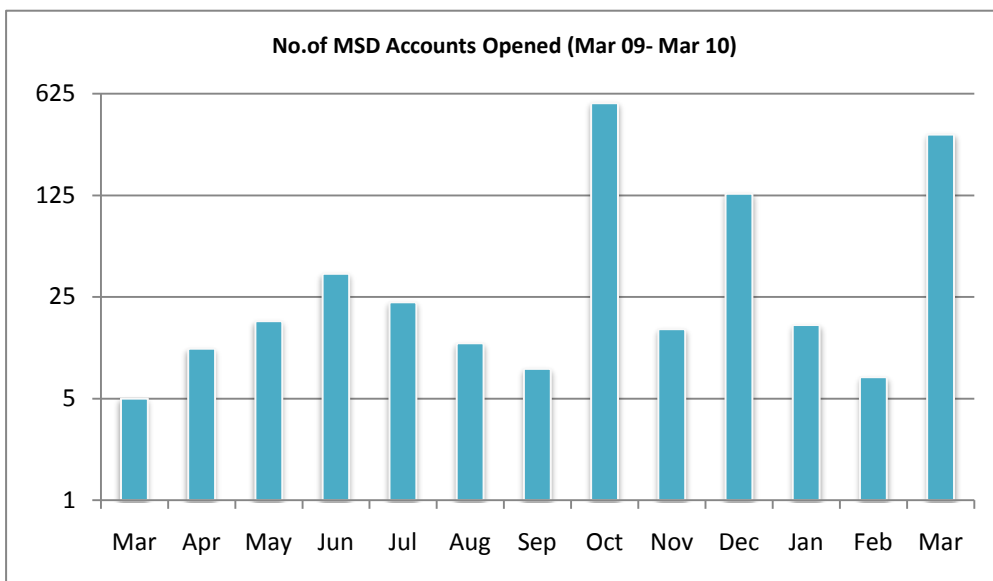
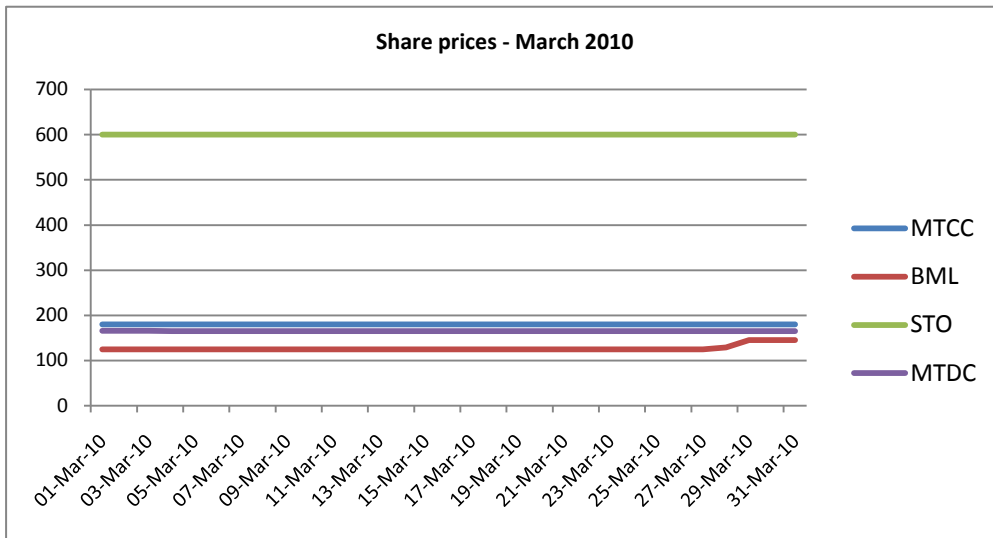
On the 24th of March, MSE met with the Dealing Companies regarding the decreased number of orders placed at the exchange. MSE advised companies to forward orders as soon as they receive it and highlighted the importance of dealing companies been more proactive.

The Exchange participated on an information session held by CMDA on 25th March 2010 to give information about dealers licensing to interested parties. It was the second session held by CMDA in the year.

Market Review

The Maldives Stock Exchange Index (MASIX) closed at 251.42 points whilst the Market Capitalization at the end of the month was recorded at Mrf 2,020,279,615. The trading turnover for the month of March was MRF 354,995, a 58.9% increase compared to the last month. A total of 2,263 shares were traded.

The account registration at the depository in the month under review is 327. The total number of shares held in Maldives Securities Depository (MSD) reached 710,578 at the end of March.



Listed Company News

BML has extended its services to accept CUP cards at their 37 ATM's and more than 2000 POS terminals. CUP cards are widely used in the Asia Pacific region with more than 2 billion cards issued and accepted in 83 countries.

Four foreign companies expressed interest on Herethere, one of MTDC's resorts, for a management contract with MTDC. These companies were established chains in the tourism and hotel industry. Following evaluation of the parties, MTDC would open up the resort for bidding.

The shares issued by STO on the period 25th December to 10th February were allocated and deposited in MSD accounts for those requested. For the rest of the shareholders, STO will be issuing share certificates.

The minutes of MTCC's 2008 AGM and the EGM held on 19th August 2009 are available for shareholders from the office premises and the company website.