



Highlights

The month of November had just sixteen trading days due to the large number of public holidays which fell on the month.

The Maldives Stock Exchange approved STO's prospectus on the 3rd November 2009. The public issue of shares is open from 25th November 2009 till 10th January 2010.

Under the Investor Education Program, MSE conducted a presentation for Centre for Higher Secondary Education on 4th November 2009. Information was given out on capital market and the exchange.



MSE participated on the information session conducted by Asia Pacific Group on anti money laundering. The session was organized by MMA and held from 9th to 10th November 2009.

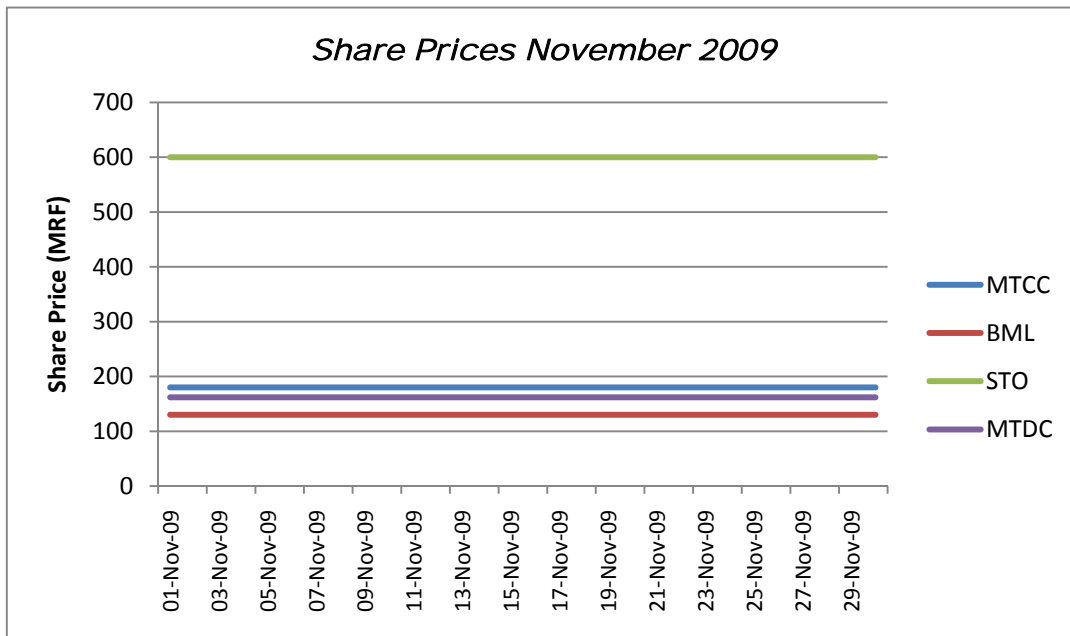
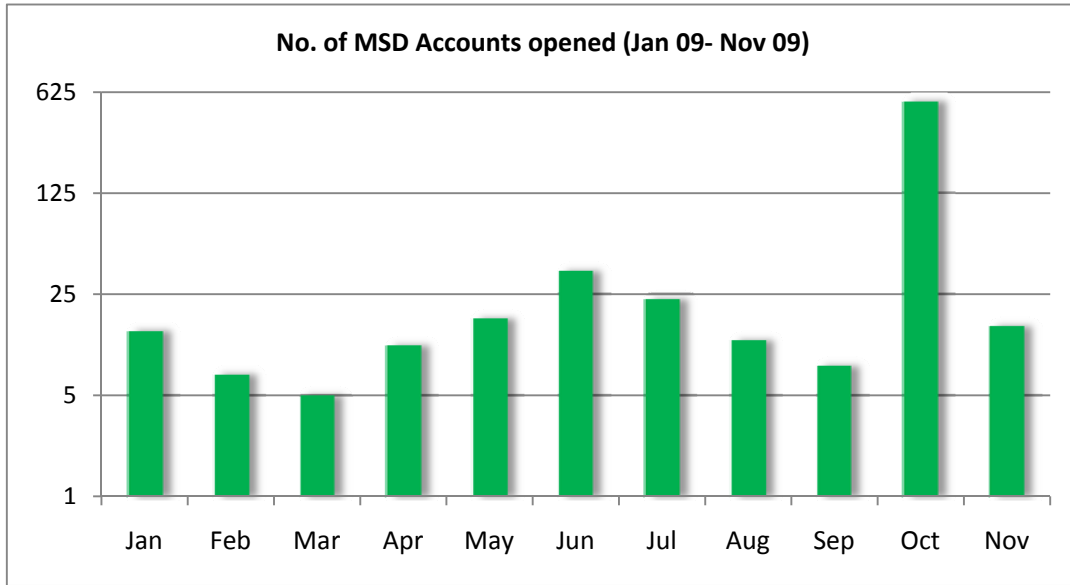
MSE represented on the Capital Market Development Authority's stall at the Democracy fair held on the 13th and 14th of the month. The stall was very effective, and MSE and CMDA staff gave out information and clarified queries of several visitors who attended the fair.

On the 16th of November, MSE held a meeting with the Dealing Companies. The dealing companies communicated their concerns and discussions were held regarding the new issues of the year.

Market Review

The Maldives Stock Exchange Index (MASIX) closed at 236.36 points whilst the Market Capitalization at the end of the month was recorded at Mrf 1,849,319,620. The trading turnover for the month of November was MRF 59,080. A total of 411 shares were traded in 5 trades.

The account registration at the depository in the month under review is 15. The total number of shares held in MSD reached 609,431 at the end of November.



Listed Company News

MTDC's issue closed on the 4th of the month. Over Mrf 82 million was raised through the sale of 498,566 shares at Mrf 165 each. The public ownership of the company has reached 50.9% following the issue. The company is in the process of allotting the shares which was subscribed in the extension period.

STO's third share issue opened for subscription on the 25th of November 2009. The company aims to sell 138,472 of its shares at Mrf400 each. If achieved, the government's ownership of the company will fall by 13.7%, and the public ownership would reach 20%.