



Highlights

Almost half of the month of November were public holidays and closed for trading. Market activity therefore, was very low in November 2010.

The CEO of the Exchange gave an interview to MNBC which was aired on the evening news. Mr. Nasir highlighted on recent market activity and the prospects of future listings.

The CMDA conducted a presentation for the Exchange on Custody services, following an expression of interest from Maldives Securities Depository to offer custody services.

Subsequent to the introduction of Mobile Banking Service from the Bank of Maldives, the Bank identified a scam website attempting to collect information of its customers. The bank brought the issue to the attention of its customers.

On 8th November 2010 MTDC announced of the appointment of ONYX Hospitality Group, Thailand's leading hotel Management Company to manage Herathera Island Resort commencing 1 December 2010. The CEO of the MTDC, Mr. Mohamed Mihad noted on their focus to further develop the southern part of the Maldives with Gan International Airport as the hub.

MTCC published its quarterly report for the 3rd quarter on 24th of November 2010. The company earned a net profit of Mrf 2,463,384 for the quarter compared with Mrf 14,228,751 on the previous quarter.

Thomas Murray, an international rating agency issued proprietary rating to Maldives Securities Depository for the first time. Following a comprehensive review, the Ratings Board of Thomas Murray gave a rating of 'BB' to the depository.

Market Review

The Maldives Stock Exchange Index (MASIX) closed at 168.22 points whilst the Market Capitalization at the end of the month was recorded at MRf 1,382,730,041. The trading turnover for the month of November was MRf 106,210. A total of 780 shares were traded.

The total number of shares held in Maldives Securities Depository (MSD) reached 777,365 at the end of November 2010 by 8,690 account holders.

