



Highlights

It has been an interesting month for the Maldives Stock Exchange. The CEO of the company, Mr. Ibrahim Nasir, participated in the 13th General Meeting of Asia- Pacific CSD Group (ACG 13) held in Hanoi, Vietnam from 8-9 October 2009.

The theme of ACG 13 this year was facilitating cross-border linkages among the member depositories. The event proved to be successful with the participation of key financial players in the region.

MSE attended the Public Lecture Forum conducted by FMC and MED on 11th October 2009. Professor Hilton Route lectured on Corporate Governance and Social responsibility in open market and the financial crisis.

The MSE gave out information to the public through Dhi FM Morning Show on 14th October 2009. The CEO also gave an interview to TVM on the 22nd of the month.

With the completion of the third quarter, the exchange has started conducting the Quarterly Inspections of Dealing Companies.

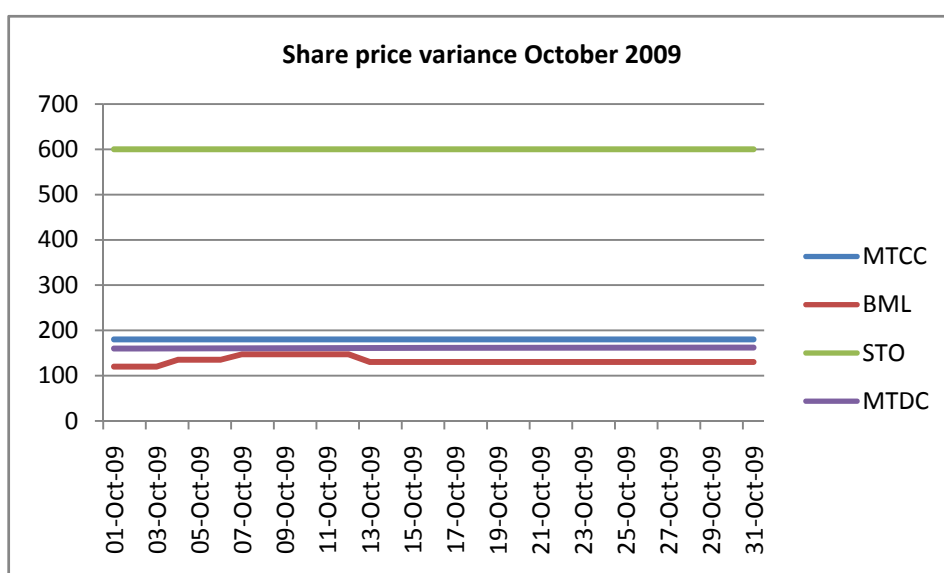
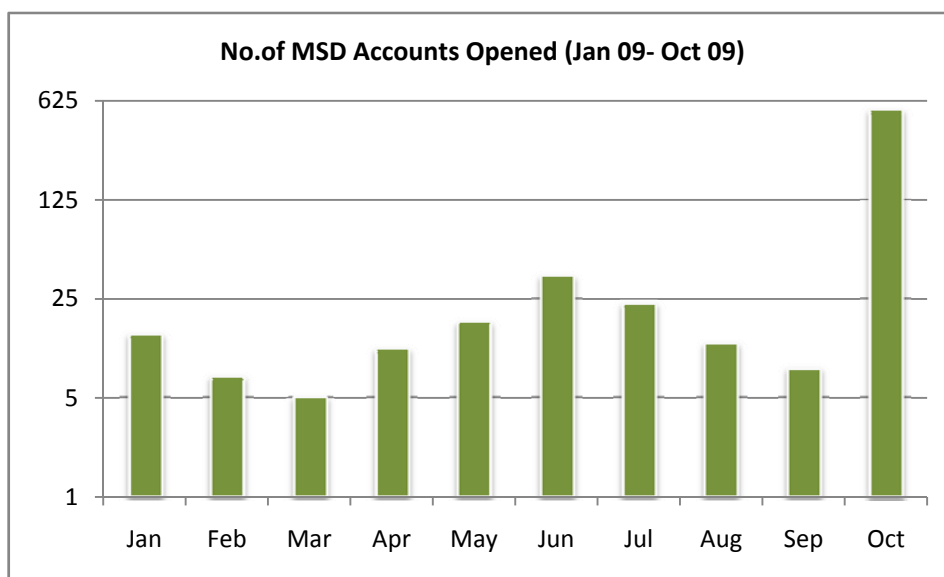
MSE participated in the Companies Act Revision Forum held by the Attorney General's Office on 26th October 2009. MSE plans to raise concerns relevant to trading and capital market in the revised Act. MSE also attended the information session on Corporate Tax by MED on the 29th October 2009.

Market Review

The Maldives Stock Exchange Index (MASIX) closed at 236.36 points whilst the Market Capitalization at the end of the month was recorded at Mrf 1,849,319,620. The trading turnover for the month of October was MRF 347,430. A total of 1926 shares were traded in 27 trades.

The account registration at the depository in the month under review is 538. This is a massive increase compared to the monthly figures in the past months, mainly attributed to MTDC's public offering. The total number of shares held in MSD reached 478,777 at the end of October.





Listed Company News

The Bank of Maldives has issued its interim report, announcing a net profit of Mrf 66 million for the first six months of 2009. The total revenue for the period was recorded at Mrf 429.6 million.

MTCC was awarded a project worth Mrf 61.7 million to develop the north harbor of Male' by the Ministry of Housing, Transport and Environment. The company further got the project from the government to develop the transport system of north central province for 50 years.

STO has announced to issue 13% of its government shares to the public. The decision comes from the government's privatization policy to widen the private sector. STO is the agent for the issue of 138, 432 shares. Following the issue, the public ownership of the company's shares would reach 20%, while the government would hold the rest of the 80%.

MTDC has actively been promoting its shares open for subscription. The company had conducted investor awareness program in several islands. MTDC aims to sell the 277,557 before the issue closing date of 4th November 2009.