



Highlights

The month of Ramazan has ended and the trading floor is back to the normal hours of operations. The excessive spending of the public for this special month usually brings a negative impact on trading. However, the relative decrease in trading this year is much lower than the previous year.

Media interest was drawn to changes in the pattern of trading. The CEO, Mr. Nasir gave interviews to Haveeru News, VTV and Dhi TV briefing the public on the company's performance and causes.

The Exchange supported MMA on its project to strengthen the financial sector of the country. MSE contributed information to the group 'First Initiative' who was carrying out an assessment of the Maldivian Financial system for MMA.

The exchange also gave its insight and information about the investment environment of the country for the Commonwealth Business Environment Report 2009 of the Commonwealth Business Council.

The Exchange participated in a meeting with CMDA and Listed Companies on 14th September 2009. The meeting was held to identify concerns over CMDA's plan to introduce a Minimum Quarterly Reporting Standard for listed companies.



MSE held talks with the Ministry of Finance with regards to the introduction of debt securities to the capital market. Based on the positive response, MSE is determined to offer bonds to be traded in the secondary market.

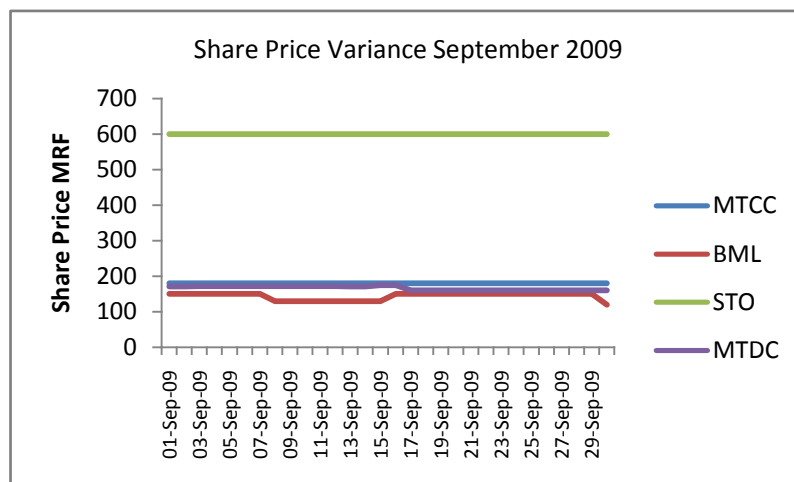
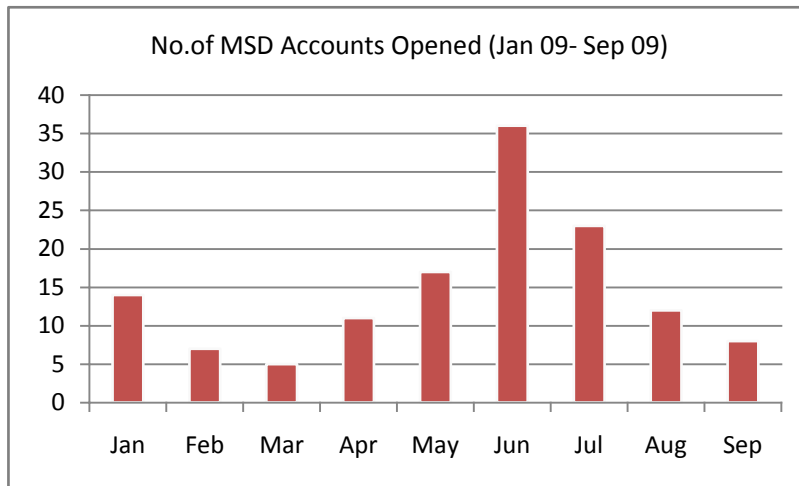
On 28th September 2008 MSE and Invest Maldives met to identify the possibilities of foreign individuals and businesses participating in the capital market in the Maldives. The regulatory constraints as well as the government's plans for introduction and revision to legislation were communicated.

Market Review

The Maldives Stock Exchange Index (MASIX) closed at 229 points whilst the Market Capitalization at the end of the month was recorded at Mrf 1,790,210,000.

The trading turnover for the month of September was MRF 641,050, registering an increase of 10.3% compared to the previous month. A total of 4590 shares were traded in 24 trades.

The account registration at the depository in the month under review is 8 while the total number of shares held in MSD reached 477,697 at the end of September.



Listed Company News

The Ministry of Housing, Transport and Environment has assigned MTCC for providing transport services to the North Central Province.

STO Medicals have signed an exclusive distribution agreement with a world leading equipment manufacturer, Ashman on the 29th of September 2009. STO is signing agreements with other companies as well in efforts to develop the medical sector.

MTDC has re-opened its share issue on 23rd September 2009. The Company aims to sell the unsold 277, 557 shares from the total of 688,123 shares issued for subscription. The subscription period will end on 4th November 2009.