



Capital Market Development Authority



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PRESS RELEASE

CMDA and UNDP Launches Joint Financing Facility to De-Risk Lending for Blue Economy MSMEs

CMDA and UNDP, with the support of UK Government, have jointly introduced a Joint Financing Facility (JFF) in the Maldives, specifically designed to support Micro, Small, and Medium Enterprises (MSMEs) in implementing projects aligned with the 'Blue Economy' concept. A financing framework has now been established through this facility to address long-standing challenges in accessing capital for value-added and sustainability-oriented businesses in the fisheries, tourism, and marine trade and services sectors. The facility will enable the provision of funds at concessional rates by covering a predetermined portion of the financing costs incurred by banks, principal advisors, and other financial service providers serving such companies.

The launch of the JFF marks a significant step toward building a robust financial architecture and enhancing the role of the capital market in the Maldives. By leveraging both banking and capital market channels, it represents a crucial move towards mobilizing sustainable investments and advancing the transition to a blue and inclusive economy.

Further details are provided in the Request for Expression of Interest (REOI) and its annexes.

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