

Capital Market Development Authority (CMDA)

First Amendment to the Regulation on Registration of Shariah Advisors

Regulation Number: 2013/R-54

(Unofficial Translation)

The following amendments are to be brought to the **Regulation on Registration of Shariah Advisors** (Regulation Number: 2013/R-54):

1. Section 4(a) of the Regulation to be amended as follows;

4. (a). The applicant should have at least a degree in Shariah particularly in fiqh muamalat or Islamic Jurisprudence or Islamic law, from an institution recognized by the Maldives Qualification Authority; OR shall have a Bachelor of Law degree and must have completed Shariah modules acceptable to the Authority.

2. This regulation will come into effect on the date the regulation is published in the Gazette.
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