



WORLD
INVESTOR
WEEK 2021

PUBLIC REPORT ON WORLD INVESTOR WEEK 2021

CAPITAL MARKET DEVELOPMENT AUTHORITY
MALE', MALDIVES

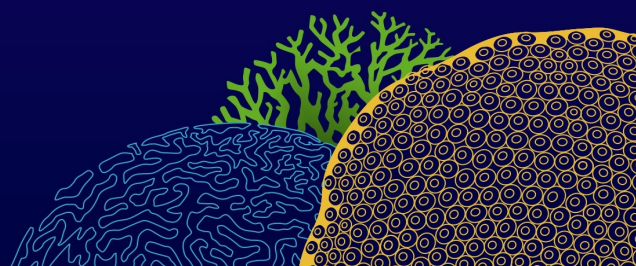


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National Coordinator:

Abdullah Zakariyya, Capital Market Development Authority, Maldives.

Other IOSCO members:

None

Other participants:

Maldives Pensions Administration Office

Maldives Monetary Authority

Maldives Stock Exchange Company Pvt Ltd

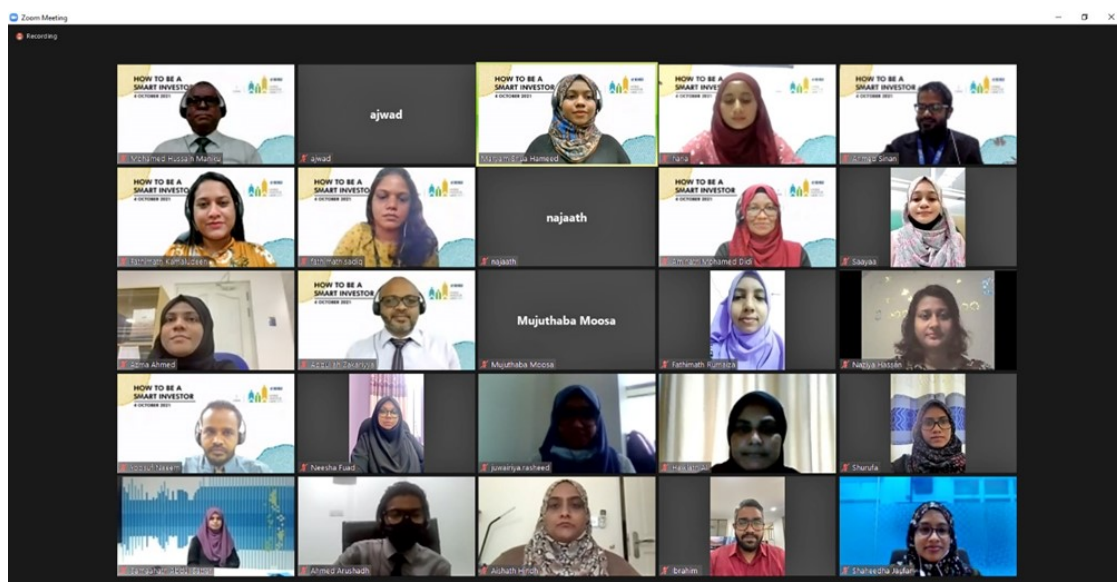
Maldives Islamic Bank Plc

SME Development Finance Corporation

1. World Investor Week Activities and Events in the Maldives.

The World Investor Week 2021 (WIW2021) was celebrated amid covid-19. Due to this, all activities were carried out virtually from 4th -10th October 2021.

WIW2021 was launched in the Maldives with a financial literacy forum on “How To Be A Smart Investor”, that included sessions delivered by Maldives Pension Administration Office (MPAO), Maldives Stock Exchange (MSE) and the coordinating organization – Capital Market Development Authority (CMDA). Consecutively, a programme on “Financial Planning and Investment Options for Start-up Businesses”, a programme on “Financial Scams and Awareness”, a programme on “Maldives financial System”, a programme on “Capital Market Regulatory Awareness”, were conducted throughout the week. A Clubhouse event was also conducted focussed on the “Foundations of Financial Wellbeing”. Excluding the Clubhouse event, all the sessions were held via Zoom. A recording of the initial programme and daily updates of the subsequent activities were posted on CMDA Facebook page after each programme, over the course of WIW2021.



2. Financial Literacy Forum; “How To Be A Smart Investor”

The opening ceremony of WIW2021 was followed by a financial literacy forum on “How To Be A Smart Investor” aimed for college and university students. The opening remarks by the Chief Executive Officer of CMDA, Mohamed Hussain Maniku focused on building a financially resilient community and emphasised the need for capitalising the use of information and communication technologies as well as the importance of collaborative efforts, even in business environment. The need to go for win-win solutions, especially in times of financial crisis such as covid-19 was addressed in his speech. The session was presented by staff from CMDA, MSE and MPAO. As of 14th November 2021, more than 126 views had been recorded for the session.

The programme consisted of three sessions: Saving & Investing, How To Be A Smart Investor – Pension Perspective and Securities Market Operations.

2.1. Saving & Investing

This session was focused on the need to save and invest through capital markets as well as other investment options available in the market. This session was also seen as a venue to create awareness on building a society with more financially resilient citizens. Hence, various locally available options, to be financially independent were also discussed throughout the session. This session was presented by Abdullah Zakariyya, Head of Pension Supervision Department at CMDA.

2.2. How To Be A Smart Investor – Pension Perspective

The session on “How To Be A Smart Investor – Pension Perspective” focused on the pension related investments which include Maldives Retirement Pension Scheme (MRPS) as an investor - investment objectives and strategies, investable opportunities in Maldives and investment allocations, performance and processes. Additionally, this session covered the benefits of MRPS membership, of which the audience was mostly interested on Hajj financing and housing collateralization from the scheme. This session was presented by Ahmed Sinan; Head of Investment and Advisory Services and Maryam Hana; Investment Development analyst, at Maldives Pension Administration Office (MPAO).

2.3. Securities Market Operations

The session on Securities Market Operations was an introductory session about the capital market and brief description about shares, bonds and sukuk. Since it was presented by a staff of Maldives Stock Exchange, trading process was also explained. This session was presented by Samaahath Abdul Sattar, Operations Officer at Maldives Stock Exchange.

3. CMDA Facebook Quiz (4-10 October 2021)

The CMDA Facebook Quiz was open to all Maldivians owning a personal Facebook account. The Quiz was held from 4th October to 10th October 2021. One question for each day was posted on the official Facebook page of CMDA.

A total of 76 Facebook users responded to the Quiz and 13 participants responded to all the questions. This is a 33.33% increase in the percentage of participants responded to the quiz and a 67.5% decrease in the percentage of participants that attempted all the questions, compared to 2020. A total of 2 participants made to the draw and a winner was selected. Mohamed Samah (A266673) of Mathivaru, Sh. Komandoo Island, became the winner of the quiz and a cash prize of MVR 5000 was awarded.



4. Financial Planning and Investment Options for Start-up Businesses

This programme was aimed for the general public and it was conducted on the 5th of October 2021. The session was presented by SME development & Finance Corporation (SDFC). This session covered the main elements of financial planning, opportunities available in Maldives for start-up businesses. Additionally, information about SDFC, the types of loans available from SDFC, industries they prioritize was also shared, such as local tourism, agriculture, fisheries, manufacturing, and information & communication technology. This session was presented by Ms. Aishath Abbas, Credit Manager and Acting Head of Credit at SME Development Finance Corporation (SDFC). Finance Corporation (SDFC).



5. Financial Scams & Public Awareness

Financial Scams & Public Awareness programme was conducted on the 6th of October 2021. This programme was aimed for the general public and covered different types of scams, common scams detected at current times, how to identify them and most importantly, preventive measures to be taken to avoid scams.

5.1. Financial Consumer Protection

The session on “Financial Consumer Protection” mainly focused on the types of financial scams globally, such as scams identified in Maldives and how to stay protected from such scams. The role of Maldives Monetary Authority in protecting the consumers against scams and the developments from their awareness efforts were also explained. This session was presented by Ms. Aishath Asna Hamdi, Senior Manager, at Maldives Monetary Authority



Financial consumer Protection - MMA


- Financial Consumer Protection - acts as a mediator to resolve consumer complaints against Financial Service Providers regulated by MMA
- Promoting financial inclusion and financial literacy

FINANCIAL SCAMS & PUBLIC AWARENESS
6 OCTOBER 2021




5.2. Financial Scam

During this session, the speaker gave an in-depth explanation of 8 types of scams identified and how these scams could be spotted. Additionally, the speaker elaborated on ways to avoid being scammed and steps to be taken after falling for a scam. This session was presented by Mr. Ibrahim Shuhail, Hulhumale’ Branch Manager at Maldives Islamic Bank Plc.



What is Scam?

- A scam is an illegal trick, usually with the purpose of getting money from people
- A scam is basically a hoax dressed up to look like a real business plan, worthwhile invention, or investment idea. Scams are almost always designed to make money for their creators.
- A confidence game or other fraudulent scheme, especially for making a quick profit
- An illegal plan for making money, especially one that involves tricking people



6. Maldives Financial System – Opportunities & Challenges

This forum was held on 9th October 2021. The session was aimed for secondary and higher secondary school teachers. We also welcomed any individual who was interested in the session.

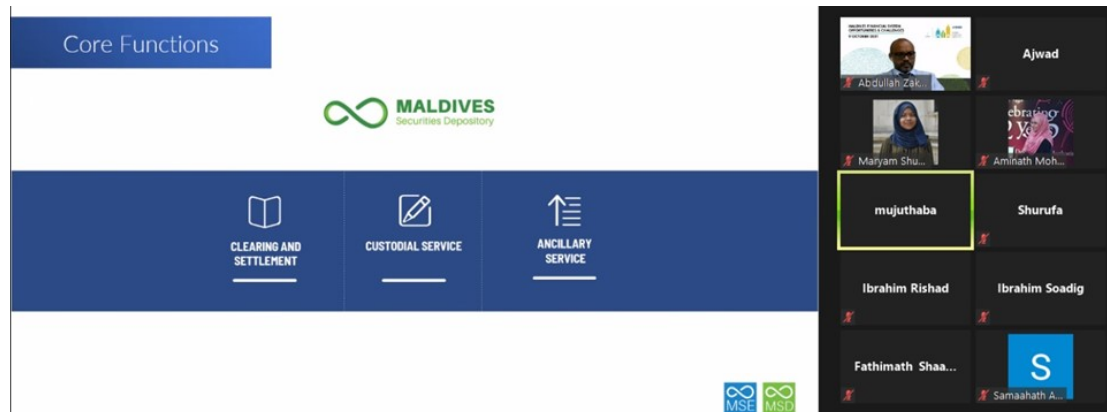
6.1. Saving and Investing

This session covered the basics of saving and investing and the importance of it. This included the types of investments and how capital markets is also an investment option. The speaker also shared investment techniques regarded as successful and the importance of financial planning and budgeting. He also addressed the current housing situation in Maldives and how to finance for housing, as well as how to prepare a saving and investment plan for future. This session was presented by Abdullah Zakariyya, Head of Pension Supervision Department, CMDA.



6.2. Investing in Maldivian Stock Market

This session focused on the basics of capital market and securities such as shares, bonds and sukuk. The core functions of Maldives Stock Exchange and Maldives Securities Depository was also explained. The speaker also looked into the trading process and the current listed companies in Maldives. This session was presented by Mujuthaba Moosa, Head of Operations at Maldives Stock Exchange.





6.3. Basic Principles of Islamic Finance

The session on Basic Principles of Islamic Finance mainly covered the elements of Islamic finance and common contracts used in the market. The speaker elaborated the approach in deriving Islamic legal ruling and values under the shariah, such as working for halaal income and spending for the betterment of the society. This session was presented by Aminath Mohamed Didi, Head of Education & Training Department at CMDA.



7. Capital Market Regulatory Awareness

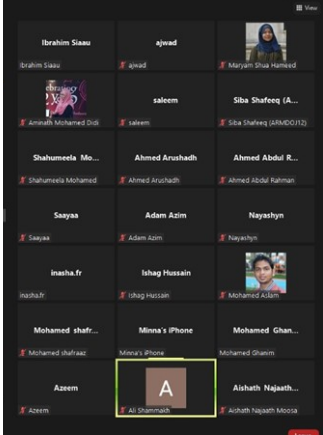
This session covered vision, mission, principal objectives, duties and responsibilities of CMDA, and the main focus was on securities market Laws and regulations. Under this, the prohibited dealings in the capital market such as insider trading, front running, false or misleading statements, market manipulation and fraud was explained. To make the session more interactive, a crossword puzzle on Investor Rights was included in this session. The individual who found the most words within the given time, was awarded with a cash prize. The winner of the prize was Mohamed Ghanim Fathuhy, Aabaadheege, S.Feydhoo, Addu City.


Capital Market Regulatory Awareness


	A	B	C	D	E	F	G	H	I	J	K	L
1	C	S	A	L	A	R	Y	G	O	I	N	D
2	V	O	T	I	N	G	G	J	E	R	D	I
3	X	Z	M	N	L	P	O	Y	R	F	T	V
4	C	V	B	M	Q	W	E	R	T	Y	U	I
5	P	S	D	F	U	G	H	J	K	L	Z	D
6	R	R	T	Y	M	N	N	B	C	E	X	E
7	O	S	D	M	F	G	I	H	J	D	C	N
8	X	G	G	D	R	T	Y	C	H	A	J	D
9	Y	A	N	B	E	S	T	Y	A	R	E	R
10	V	F	G	T	R	D	S	R	G	T	B	N
11	N	N	O	M	I	N	A	T	E	O	E	E
12	C	V	B	N	M	J	K	L	G	Y	U	I

Investor Rights:

- Voting
- Proxy
- Communicate (Disclosure)
- Dividend
- Nominate (Director Nomination)
- Trade (Ownership transfer)
- AGM (General Meetings)



8. Foundations of Financial Wellbeing

The session on “Foundations of Financial Wellbeing” was a Clubhouse event which focused on the importance of saving. Managing expenses based on earnings and effective saving strategies were also shared during the session. Due to the platform, this session was carried out more like a discussion forum, allowing Q&A throughout the session to make it more interactive. The speakers of this session were Thoha Saleem, Mohamed Anas and Abdullah Zakariyya.

9. WIW2021 – Information Shared on Social Media

Updates of all activities were posted on CMDA social media pages such as Facebook and Twitter after each programme. The following table summarises the nature of material posted and the level of reach and engagement.

ITEM PUBLISHED	REACH / VIEWS	ENGAGEMENT
"How To Be A Smart Investor" (General Public)	1951	254
WIW2021 Facebook Quiz	5419	953
WIW 2021 Facebook Quiz- Winner	537	156
Financial Planning and Investment Options for Start-up Businesses – General Public	669	31
Financial Scams and Public Awareness (General Public)	667	39
Maldives Financial System – Opportunities & Challenges	527	28
Capital Market Regulatory Awareness (General Public)	576	21
Foundations of Financial Wellbeing (General Public)	3168	174
TOTAL	13514	1656



Capital Market Development Authority

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