

8. Fit and Proper Questionnaire & Declaration

Introduction

This declaration is intended to ensure that all persons who are, or will be, a Director of the Board of Maldives Pension Administration Office (MPAO) fulfills the requirements prescribed in the Maldives Pension Act (No: 8/2009) and are “fit and proper” persons based on prudent and objective criteria. If the answer is “Yes” for any question, specify details in a separate sheet referencing the corresponding number of the question and attach with this form.

Part 1 - Personal

#	Questions	Yes	No
1.1	Are you a family member (spouse, parent, child, brother, sister, half-brother, or half-sister) of		
	a. any member of the Selection Committee of the Pension Office		
	b. any member of the Board of the Pension Office		
	c. a person holding a ministerial post or higher rank		
1.2	Are you an official or an employee of the Asset Manager or Custodian of the Pension Office?		
1.3	Are you a beneficial owner of five percent (5%) or more of an equity interest in such an Asset Manager or Custodian?		
1.4	In the past 10 years, were there any criminal, civil or other charges filed against you?		
1.5	In the past 10 years, have you been arrested or convicted for any civil or criminal offence other than a traffic violation under any law in Maldives or elsewhere?		
1.6	Is there an ongoing investigation/litigation, civil or criminal against you?		
1.7	In the past 10 years, do you have any unsettled proven debts (loans, credit facilities, or any other debt), or are you in breach of any settlement agreement or conviction for a debt settlement?		
1.8	Have you been declared bankrupt or insolvent in the Maldives or in any other country or do you have any arrangement or undertaking with creditors for settlement of debt?		
1.9	In the past 10 years, have you been censured, disciplined by, or made the subject of a court order at the instigation of any regulatory authority, governmental department or agency, or any professional association in the Maldives or elsewhere?		
1.10	In the past 10 years, have you been disqualified from acting as a director or disqualified from acting in any managerial capacity, whether in Maldives or elsewhere?		

1.11	In the past 10 years, have you been dismissed, or asked to resign and resigned, from employment or from a position of trust, fiduciary appointment or similar, whether in Maldives or elsewhere?		
1.12	In the past 10 years, have you had any judgement against you, in particular with regard to fraud, misrepresentation or dishonesty, in any civil proceedings or do you have any pending proceedings which may lead to such a judgement, in any jurisdiction?		
1.13	In the past 10 years, have you been reprimanded, or disqualified or removed by a professional or regulatory body in relation to matters related to integrity, honesty or business conduct?		

Part 2 – Related or other interest

#	Questions	Yes	No
2.1	Are you a director, or have been a director in the past 5 years of any company, partnership, corporate body, or any other business organization?		
	If so, state a. name of company/corporate body/etc. b. nature of business c. date of commencement of directorship. d. number and percentage of shares held		
2.2	In the past 5 years, have you been engaged in any business activities in Maldives or abroad?		
	If yes, please describe the following a. Shareholding (directly owned or through nominees) i. Company's name ii. Amount of shareholding iii. % of shareholding iv. Past shareholding (date of closure & reasons for closure or surrender b. Directorship i. Company's name ii. Date of appointment		

	iii. Executive or non-executive iv. Position held in case of Executive v. Past Directorship (date of resignation & reasons for resignation)		
2.3	In the past 5 years, have you been a director, or been directly concerned with the management or conduct of affairs of any company, which was subject to any criminal or relevant administrative or civil proceedings (including any that are ongoing, pending, concluded or under appeal), investigations, sanctioning proceedings? If yes, please provide the following details, a. Type of proceedings (criminal, civil, administrative or others) b. Stage of proceedings (ongoing, pending, concluded, under appeal) c. Provide a brief description of the charge, nature of the alleged wrongdoing d. Authority in charge of the proceedings e. Are the proceedings related to you personally or to an entity with which you are or have been associated with?		
2.4	In the past 5 years, have you been a director, or been directly concerned with the management or conduct of affairs of any company which was subject to measures conducted or imposed by public or supervisory authorities or professional bodies (i.e., warnings, reprimands etc.) in any jurisdiction? If yes, give particulars.		
2.5	In the past 5 years, have you been a director, or been directly concerned with the management or conduct of affairs of any company which has any unsettled proven debts or in breach of any debt settlement agreement? If yes, give particulars.		
2.6	In the past 5 years, have you been a director of, or directly concerned with the management of a business;		
	a. that has been wound up by a court?		
	b. which has been placed in receivership?		

	c. which has entered into a composition with its creditors?		
	d. whose business had been adjudged to have been conducted imprudently or fraudulently?		
	e. which has failed to meet the solvency requirements prescribed by law?		
	If yes, give particulars.		
2.7	In the past 5 years, have you been a director, or been directly concerned with the management or conduct of affairs of any company which has gone into liquidation?		
	If yes, give particulars.		
2.8	In the past 5 years, have you been concerned with the management or conduct of affairs of any corporation which, by reason, has been censured or disciplined by –		
	a. any regulatory authority?		
	b. any official appointed enquiry?		
	c. any other body concerned with regulation of a relevant activity?		
	If yes, give particulars.		

Declaration

I, the undersigned, having read and understood the contents in this form, declare that all information given in this application and in the attachments (if any) are true and correct and that I have not willfully concealed any material facts.

I undertake to inform the Capital Market Development Authority (CMDA) of any material changes which occurs while the application is under consideration.

Name:

ID/Passport No:

Signature:

Date: