

**Capital Market Development Authority
Male' Maldives**

**LICENSE APPLICATION FORM
Form A**

[To be filled by the Applicant]

SECTION 1_ APPLICATION

1A APPLICATION TYPE

New License Renewal of existing license → License number

1B SELECT THE LICENSE(S)

Dealer Dealer's Representative
 Investment Adviser Advisor Representative
 Shariah Adviser
 Custodian Others → please specify:

SECTION 2_ APPLICANT'S INFORMATION

2A FOR INDIVIDUALS ONLY

(1) General information

Name ID Number:
 Current Address
 Phone Email:

If an examination is required → Exam completed date

FOR REPRESENTATIVE LICENSES

Name
 Registration number
 Current employer's name
 Employer's Address
 Designation

2B FOR BUSINESSES AND ENTITIES

(1) General information

Name Registration number:
 Registered address
 Business address
 Phone Fax
 Email
 Authorized capital Issued capital: Paid up capital:
 Auditor's Name
 Auditor's address

(2) Shareholder's information

#	Name	ID number	# of shares	Acquired date
1
2
3
4
5

(3) Director's information

#	Name	ID number	Designation	Date of appointment
1
2
3
4
5

(4) Company secretary's information

#	Name	ID number	Date of appointment
1

(5) Other senior management

#	Name	ID number	Designation	Date of appointment
1
2
3
4
5

* May attach these lists separately

Please answer following questions. If YES, please attach a brief description separately with reference to question number

(6) Are there other persons who are in a position of influence over the management decisions? YES NO

Answer 7 & 8 only if it's a renewal application

(7) Were there any disciplinary action against any of your representatives? YES NO

(8) Were there any complaint(s) from customer(s) regarding the service provided? YES NO

SECTION 3_ FOR ALL APPLICANTS

If YES, please attach brief description separately with reference to question number

(1) Did you have any securities services license or has been a member of an Exchange within last 10 (ten) years?

YES NO

(2) Has a securities license or a membership of an Exchange been denied, restricted or suspended or a disciplinary action taken by an Authority or an Exchange within the last 10 years?

YES NO

(3) Did you have any trade/business or service/professional license within last 10 (ten) years? YES NO

(4) Has a business/trade or service/professional license been denied, or restricted or suspended within the last 10 (ten) years?

YES NO

(5) Has a disciplinary action been taken against you by a licensing authority or a professional body within the last 10 (ten) years?

YES NO

SECTION 4_ DECLARATION

I/WE declare that the information provided in this form is true and accurate.

I/WE have read the Maldives Securities Act (2/2006) /Maldives Pension Act (8/2009) and are aware that providing false information is an offense

I/WE declare that we will abide by Maldives Securities Act and regulations

INDIVIDUAL APPLICANTS

#	Name	ID number	Signature	Date
1

BUSINESSES & ENTITIES (to be signed by all directors and each page to be stamped)

#	Name	Designation	Signature	Date
1
2
3
4
5

Documents required*For individuals*

- Signed application form (Form A)
- Declaration form (Form B)
- Copy of ID card; and educational certificates
- Two passport sized photographs
- Letter from the representing licensed company

For businesses and entities

- Signed application form (Form A)
- Declaration form (Form B) by each shareholder, director and company secretary

Additionally, following documents if applying for a new license

- Copy of registration certificate
- Copy of director's and secretary's ID cards
- Copy of directors' and secretary's educational qualifications
- CV of directors
- Copy of registration certificate
- Directors Report and Financial Statements for the last 2 (two) years
- Company profile (from Ministry of Economic Development)
- Board resolution on obtaining license and making application to CMDA
- A business proposal (in relation to the license) covering the following aspects
 - o Company profile; organizational structure; board and senior management; experience of directors and senior management; services to be provided including marketing and reach; Internal control(s); IT development/deployment (plan); Human resource strength and development plan; Complaints handling mechanism
- Additionally, if applying for a Custodian license
 - Responsibilities of Employees and agents
 - Fee and revenue structure
 - Existing or proposed insurance agreements or bonds regarding company's assets