



Capital Market Development Authority



میرے میرے

۱۰۲۳ اے ہمارے رب! ہمیں اس سے بھی سزا دے کہ ہم نے اپنے آپ کو بھروسہ کیا تھا اور ہم نے تجھے فراموش کیا۔

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اِسْمُكَ مُحَمَّدٌ وَفِي الْاَوَّلِ اَمْرٌ
اِسْمُكَ مُحَمَّدٌ وَفِي الْاَوَّلِ اَمْرٌ
 اِسْمُكَ مُحَمَّدٌ وَفِي الْاَوَّلِ اَمْرٌ

PRESS RELEASE

CMDA and UNDP Launches Joint Financing Facility to De-Risk Lending for Blue Economy MSMEs

CMDA and UNDP, with the support of UK Government, have jointly introduced a Joint Financing Facility (JFF) in the Maldives, specifically designed to support Micro, Small, and Medium Enterprises (MSMEs) in implementing projects aligned with the 'Blue Economy' concept. A financing framework has now been established through this facility to address long-standing challenges in accessing capital for value-added and sustainability-oriented businesses in the fisheries, tourism, and marine trade and services sectors. The facility will enable the provision of funds at concessional rates by covering a predetermined portion of the financing costs incurred by banks, principal advisors, and other financial service providers serving such companies.

The launch of the JFF marks a significant step toward building a robust financial architecture and enhancing the role of the capital market in the Maldives. By leveraging both banking and capital market channels, it represents a crucial move towards mobilizing sustainable investments and advancing the transition to a blue and inclusive economy.

Further details are provided in the [Request for Expression of Interest \(REOI\) and its annexes](#).

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