

Directors' Training Programme

29 - 31 August 2022

This is a 3-day programme designed to enhance knowledge, skills and values demanded by corporate directors.

**Course Fee: MVR
1,500/- per
participant**

This programme focuses on corporate governance, duties and responsibilities of directors and its relation to the efficient performance in commensuration to the CG code and other regulations in the Maldives such as Companies Act, Taxation and Anti-corruption.

In addition, this programme offers practical frameworks and tools to sharpen business judgments and decision-making skills, along with analytical skills, knowledge on taxation and business ethics.

Delivered in partnership with the Ministry of Economic Development, Maldives Inland Revenue Authority, Auditor General's Office and Anti-Corruption Commission.

Date: 29th - 31st August 2022

Time: 0900hrs - 1600 hrs

Course Fee: MVR 1,500/-

Target Audience:

- Directors of State-Owned Enterprises
- Directors of Listed Companies
- Directors of Private Companies

Trainers:

- Subject experts from Maldives



CMDA

Capital Market Development Authority

Course Contents

Competencies of Directors

- Roles and responsibilities of Board Directors
- Strategic planning
- Reading and interpreting annual reports including financial statements
- Evaluating investment proposals

Corporate Governance

- Corporate governance frameworks and mechanisms
- Global corporate governance
- Broadening the corporate governance agenda

Business Ethics and Risk Management

- Basics of risk management in all forms of business
- Types of risk, risk identification, assessment and mitigation
- Board's role pertaining to risk and developing strategies
- Risk diversification
- Anti-corruption and procurements

Internal & External Audit

Internal Audit

- Benefits of internal audit
- Role of internal audit in enhancing the governance of the company
- Role of the Board to enhance the internal audit function

External Audit

- Board's responsibility for preparation of financial statements
- Board's responsibility in presenting the audited financial statements before the owners in the AGM
- Board's input to enhance the external audit process

Taxation

- Purpose of taxation
- Tax system in the Maldives
- Tax audits
- Types of taxes
- Tax-related administrative matters