

CAPITAL MARKET DEVELOPMENT AUTHORITY

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PRESS RELEASE

4 October 2022: World Investor Week (WIW) is a week-long campaign promoted by the International Organization of Securities Commissions (IOSCO) to raise awareness about the importance of investor education and protection. Capital Market Development Authority (CMDA) as the regulator in Maldives has planned to carry out various activities in celebration of the World Investor Week and they will be conducted from 3rd to 9th October 2022.

The opening ceremony of the WIW activities in Maldives was inaugurated by the Chief Executive Officer of CMDA, Mr. Mohamed Hussain Maniku. His speech was focused on the importance of investor protection, specifically the retail investors as well as the institutional investors. This year's activities are also conducted in partnership with financial institutions in Maldives. They are Maldives Monetary Authority, Maldives Pension Administration Office, Maldives Stock Exchange, SME Development Finance Corporation, Maldives Islamic Bank, Bank of Maldives and Allied Insurance Company.

Some of the activities planned for the week are a week-long capital market quiz through social media for general public, financial literacy programme for college/university students and a programme for journalists and editors about the disciplines of media reporting of financial developments in the country.

