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14<sup>TH</sup> AUGUST 2018

## **AMĀNA TAKAFUL CONTINUES PAY DIVIDENDS**

Amāna Takaful (Maldives) PLC, has announced its interim dividend payment to its shareholders for the year 2018 based on its continued impressive performance.

Amāna Takaful reports a profit of MVR 9.7 million at the first seven months, ending July 2018. This is a growth of 102% compared to same period in 2017. The Gross Written Premium of MVR 92 million up from MVR 80 million records a notable growth in first half of 2018.

During the same period the company honored claims amounting to over MVR 23.1 million to its participants. After settling the claims, the Risk Fund recorded a 137% growth. Subsequently, the shareholders fund out-performed expectations with a growth of 92% compared to the preceding year. Significant improvement in investment and other income also have contributed to overall revenue growth.

As pioneers and the only fully-fledged Takaful Operator, Amāna Takaful continuously adheres to the highest ethical standards since inception. The company continues to pay 'surplus' payments and dividends consistently since its listing on the Maldivian Stock Exchange in 2011.

Interim dividend of 7.5% is declared for the first half of 2018 on the face value of the issued shares to be paid to the shareholders. The book closure will be 30<sup>th</sup> August 2018 for the entitlement of declared dividend.

