

QUARTERLY REPORT

July - September 2022



ooredoo®



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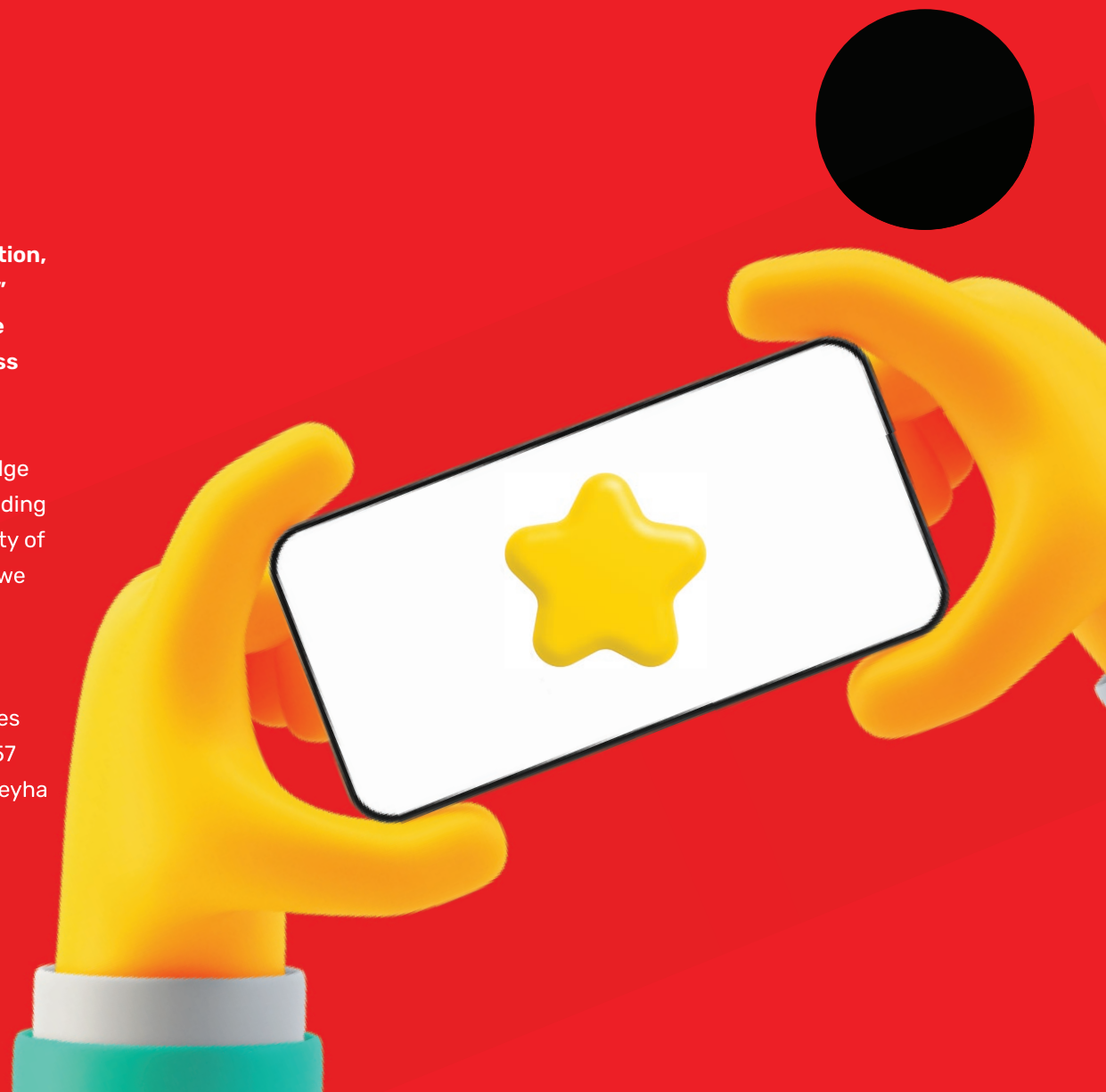
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HIGHLIGHTS OF THE QUARTER

Ooredoo Maldives continues its endeavour and focus on digital transformation, innovations and improving customer experience with our “Digital Maldives” vision. During this quarter we launched new brand identity logo and tagline “Upgrade Your World” as part of Ooredoo Group’s ongoing strategic business transformation.

In line with our vision to enrich the lives of our communities through cutting edge digital technologies, we expanded our 5G network in Greater Male’ region, including K. Male’, K. Villimale’, K. Hulhumale’ Phase 1 and K. Hulhule’, enabling vast majority of the population to benefit from superfast internet with low latency. In addition, we have introduced 5G Data pack with more bonuses for our customers.

We continue our efforts in providing fast internet services to all corners of the nation. During the quarter, we expanded our SuperNet Fixed Broadband services to 8 additional inhabited islands, increasing our Fixed Broadband coverage to 57 inhabited islands covering 75% of the population. Additionally, our Wireless Faseyha Broadband has 100% coverage across the country.



With our Customer First approach, we have taken strides to improve basis consumer feedback. As such, we celebrated our first “Customer Day” of 2022 in all our customer touch points, including Ooredoo Experience Centres (“OEC”) and partner shops. Additionally, we officially opened our upgraded OEC and an all new dedicated lounge for our Club Premier customers in K. Male’ and S. Hithadoo to provide our world class services.

As we continue to provide our customers with value added product/services and better experience in the form of affordable high-speed internet plans, exciting devices and digital offers, we have launched several exciting offers for our customer during the quarter. This included launch of iPhone 14 variants and Samsung Galaxy Fold 4, Data packs, Ooredoo Maldives’ 17th Anniversary offers via “Moolee”, “m-Faisaa” cash-back offers any many more.

We strive to be a part of our communities and focus on ways to improve our engagement with our communities. During the quarter, we launched a special lucky draw “World Cup Foari 2022” campaign offering 4 lucky winners a chance to win and watch the semi-final of the FIFA World Cup 2022 live in Qatar.



FINANCIAL HIGHLIGHTS

Ooredoo Maldives closed the quarter with a Gross Revenue (GR) of MVR 471.2 million which is a 1.2% increase compared to the previous quarter. The Gross Revenue increased by 6.6% on a YoY basis.

The Company achieved a Net Profit of MVR 127.2 million during the quarter, with a Profit Margin of 27.0%.

	30th September 2022	30th June 2022
	Q3, 2022	Q2, 2022
	(MVR '000)	(MVR '000)
Total Revenue	471,173	465,544
Total Expenses (Net Off Other Income)	317,611	294,986
Income Tax Expense	26,356	29,551
Net Profit After Tax	127,206	141,007

Shareholder Value Creation

	30th September 2022	30th June 2022
	Q3, 2022 (MVR)	Q2, 2022 (MVR)
Earnings Per Share	0.86	0.96
Net Assets Per Share	9.15	8.29
Cash Flow Per Share	10.36	10.25
Price-Earnings Ratio (P/E Ratio)	14.78	14.29
Dividend Yield	N/A	N/A

COMMERCIAL HIGHLIGHTS



MOBILE SERVICES

Launch of "Bodu Chutti Pack"

The **"Bodu Chutti Pack"** was launched offering 100GB at MVR 100 for 3 days. This pack was designed to provide ample Data for our customers during holidays.



Launch of Double Data benefits

Ooredoo Maldives launched **"Magey New Power Packs"** on its 17th anniversary, providing double Data benefits to the customers.



Launch of 5G Double Data Campaign

Ooredoo Maldives launched 5G Double Data campaign for customers using MVR 600 and above plans for 3 months wherein customers were provided with double Data without any subscription.



SUPERNET AND HOME BROADBAND

- Ooredoo Maldives expanded its **Fibre Broadband SuperNet** services to additional 8 inhabited islands, including N. Kendhikulhudhoo, R. Alifushi, Lh. Olhuvelifushi, Sh. Kanditheemu, L. Dhanbidhoo, HA. Baarah, B. Kudarikilu and HDh. Hanimaadhoo.
- Ooredoo Maldives launched "**Faseyha Marine**", a special offering for marine segment on Wireless Broadband product.



CONTENT AND DEVICES

Launch of Samsung Galaxy Fold 4

Ooredoo Maldives launched Samsung Galaxy Fold 4 for its customers, with an exclusive offering of bonus GBs for Prepaid and Postpaid customers, with free subscription of Spotify and OneDrive access.

Launch of iPhone 14 variants

iPhone 14 variants including iPhone 14 Pro and Pro Max were launched for Ooredoo Maldives' customers on the e-commerce platform "Moolee" and Ooredoo Maldives' stores across the nation.

OOREDOO NATION

Launch of 3 new gaming packs

Ooredoo Maldives launched 3 new gaming packs introducing a new category of gifting a game. These new gaming packs allows the customers to gift a game session through our gaming partners by using the keywords "Text a Game" and "Text a VR".

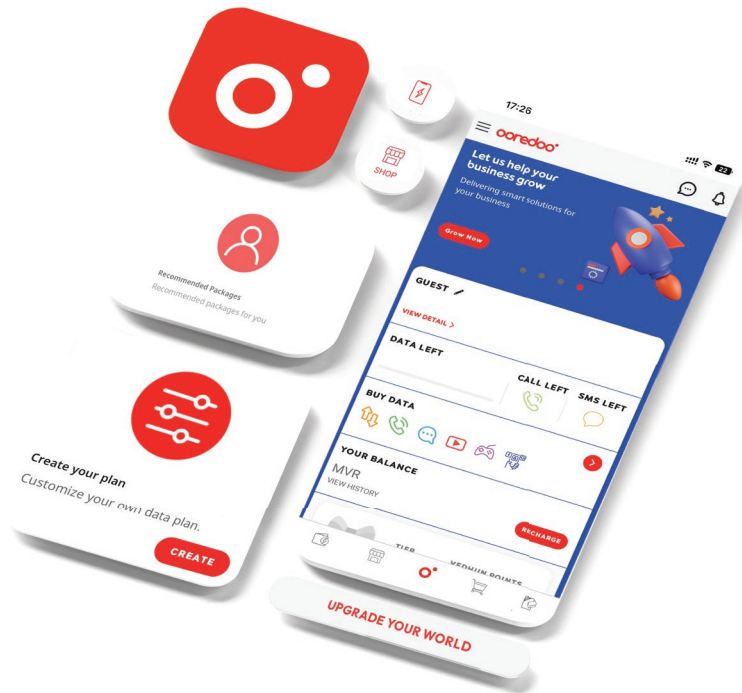
Launch of PUBG Contender Series 1 & 2

Ooredoo Maldives launched PUBG Contender Series 1 & 2, where the winners of the series will be eligible for direct entry in the Grand Finale.



DIGITAL SERVICES

We continue our focus on providing innovative and convenient digital solutions to customers in obtaining our services. During the quarter we have continued our efforts in digitalization and carried out several initiatives, including digitalization of the journey for the Prepaid customers who chose to convert their plans to Postpaid. Additionally, 3 regional merchants were onboarded on our e-commerce platform “Moolee” providing the opportunity to serve customers at all corners of the nation. Moreover, flagship devices such as Samsung Galaxy Fold 4 and iPhone 14 variants including iPhone 14 Pro and Pro Max were made available on “Moolee” with free nationwide delivery.



Our Mobile Money platform “m-Faisaa” increased its merchant base by onboarding several businesses/shops expanding the availability and convenience of digital payments to our customers.

During the quarter, Ooredoo Maldives partnered with the Ministry of Islamic Affairs to enable donations for the “Waqf Fund” via “m-Faisaa”. “Waqf Fund” was established by the Ministry of Islamic Affairs to collect money for the development of mosques across Maldives.



OOREDOO BUSINESS

(B2B)

During the quarter, Ooredoo Maldives hosted “Cisco SD-WAN Webinar with Ooredoo Business”, which focused on next generation cloud readiness with WAN infrastructure for centralized management. This virtual webinar was attended by professionals from different industries including government institutions, corporates and hospitality sector.



ADVANCE NETWORKING

“Take Your Business To The Next
Level”



BRAND BUILDING & MARKETING INITIATIVES



17th Anniversary Celebrations

In celebration of the Company's 17th Anniversary celebration, Ooredoo Maldives announced its expansion of 5G network in Greater Male' region including K. Male', K. Villimale, K. Hulhumale' Phase 1 and K. Hulhule'. To enable customers to enjoy superfast speeds of 5G, a special offer was launched offering massive Data allowances and better speeds.



"World Cup Foari 2022" lucky draw offering a chance to win a trip to Qatar to watch a semi-final match live

Ooredoo Maldives launched a special lucky draw under its "World Cup Foari 2022" campaign offering 4 winners the chance to watch a semi-final match of the FIFA World Cup 2022 live in Qatar. This special lucky draw was open for all existing and new Ooredoo Maldives' customers who use any service of the Company during the campaign period.



Launched new brand campaign - Upgrade Your World

Ooredoo Maldives unveiled its brand-new logo and tagline “Upgrade Your World”, adopting the new global brand positioning of Ooredoo Group. The upgraded logo was officially unveiled in the Maldives deep in the ocean by the Managing Director and Chief Executive Officer of Ooredoo Maldives. Ooredoo’s new tagline is about enabling human progress, reflecting the Company’s commitment to keep improving, never standing still.

Ooredoo Maldives invited ministerial delegation from Maldives to discuss possible collaborations with Ministries and institutions in Doha, Qatar

As part of Ooredoo Maldives’ efforts to enrich the lives of communities across industries and to accelerate digital transformation in all operating markets, Chairperson of Ooredoo Maldives, Ms. Fatima Sultan Al-Kuwari invited a ministerial delegation from Maldives and facilitated meetings with key Qatari ministries and institutions in Doha. The meetings were initiated and facilitated by Ooredoo Maldives to share best practices and discuss possible collaborations for digital led progress between Qatar and Maldives.

Ooredoo Maldives announced “Ooredoo Fun Run” – the Happiest Run in the Maldives

Ooredoo Maldives announced its upgraded fun 5km “Ooredoo Fun Run – the happiest run in the Maldives”. This upgraded version of Ooredoo Color Run, the most anticipated run is a fun-filled 5km run designed to be enjoyed by families and friends of all ages which will be held in K. Hulhumale’ on 23rd December 2022. “Ooredoo Fun Run” aims to promote running as a fun way to maintain a healthy and active lifestyle. As an untimed and fun-filled 5km run, the event welcomes both new and experienced runners to join in the excitement. Each km covered will be celebrated with a unique fun station with colors, water and fun obstacles.



CORPORATE SOCIAL RESPONSIBILITY



National Team vs Fiyavathi friendly football match

As part of our 17th Anniversary celebration activities, we hosted a special friendly football match, where 50 children from Fiyavathi Orphanage took on 5 players of the National Football team.



Human Rights Fair

The Human Rights Commission of the Maldives held a “Human Rights Fair” with relevant government, non-government and other stakeholders to raise awareness on human rights and established mechanisms. Ooredoo Maldives participated as the digital partner at this event.



Waqf Fund donations via “m-Faisaa”

Ooredoo Maldives partnered with Ministry of Islamic Affairs to enable donations via “m-Faisaa” to the “Waqf Fund”. which was established to aid renovations and developments of mosques.



Fiyavathi Eid Celebration

Ooredoo Maldives hosted a special Eid Al-Adha celebration for the children of Fiyavathi Orphanage.



Partnered for The Villa College Medal

Ooredoo Maldives partnered with the Villa College for "The Villa College Medal". This is one of the most prestigious awards provided to the Villa College graduates.



SPONSORSHIPS





Ooredoo Dhivehi Premier League

Ooredoo Maldives as the title sponsor of Dhivehi Premier League, the highest platform for football players to showcase their talents and passionate teams in the Maldives.



Tekkers Resort Cup

Ooredoo Maldives was the digital partner for the “Tekkers Milo Championship Resort Cup”, a futsal tournament open for all the resorts of the Maldives. “Tekkers” is the first ever series of futsal tournaments in the Maldives.



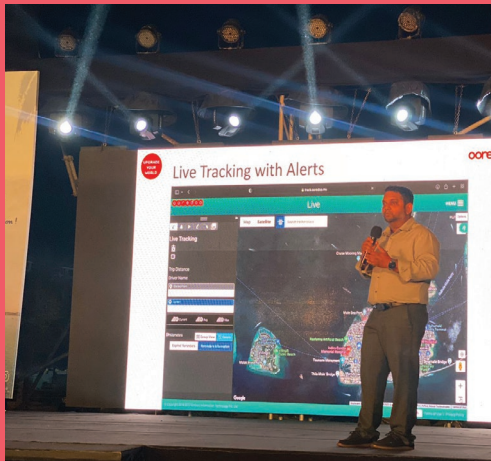
Raajje Raalhu Dhathuru 2022

Ooredoo Maldives is the digital partner for the Maldives Surfing Association’s national tour “Raajje Raalhu Dhathuru”, with national surfing contests to different regions across the nation. The second contest of the tour was held this quarter in M. Muli.



Dhivehi Fannaanunge MuzikEE Eid

Ooredoo Maldives was the digital partner for the “Dhivehi Fannaanunge Muziky Eid”, a music festival held to highlight local talent, organized by the National Center for the Arts. This event was held in Addu City Hithadhoo to mark the Independence Day of the Maldives.



Maldives Marine Expo 2022

Ooredoo Maldives was the digital partner of the largest marine industry gathering; “Maldives Marine Expo”, an international event for marine related businesses to exhibit their products and services.



Travel Trade Maldives 2022

Ooredoo Maldives was the platinum partner for the International Travel Trade Show of Maldives 2022 (“TTM”). TTM is a unique opportunity for the global travel trade professionals from different markets meet, network and conduct business under one roof.



Maldives Broadcast Awards

Ooredoo Maldives was the digital partner for the Maldives Broadcast Awards held by the Maldives Broadcasting Commission to recognize the efforts and achievements of the people working in the media industry.



RAAS Championship: Addu Edition

Ooredoo Maldives participated as the digital partner of the annual nationwide drag racing event held by the Racing Association of Maldives to bring together the motorsport's community across the Maldives.



Maldives Half Marathon

Ooredoo Maldives was the digital partner of the "Maldives Half Marathon"; a 3 day international running festival. During this festival 10 race categories were held including half marathon, 15km, 10km and 5km Fun Run, Inline Skating 5km, Inline Skating 1km and Wheelchair 5km Race.



Charukeys Festival 2022

Ooredoo Maldives was the main sponsor for the “Charukeys – Arts & Music Festival” which provided a platform to promote local artists and to showcase their talent in different art forms.



South Asian Travel Awards (“SATA”)

Ooredoo Maldives was the digital partner of the South Asian Travel Awards (“SATA”), the first ever regional travel awards endorsed by multi-national associations providing the tourism sector of the South Asian region with recognition towards their facilities and service excellence.



Eid Al-Adha Sponsorships

Ooredoo Maldives provided several sponsorships during Eid Al-Adha, including:

- Baarashu Eid Ufaa 1443 – HA. Baarah
- Eid Al-Adha celebrations – K. Guraidhoo
- Golhi Challenge Cup – Dh. Kudahuvadhoo
- Al-haa Eid Foari – GDh. Fiyoaree
- Hoandedhoo Council Cup – GDh. Hoandedhdhoo
- Dhiffushi Eid Foari 1443 – K. Dhiffushi
- Al’ha Eid 1443 – L. Gan
- Addu Eid Samaa 1443 – Addu City
- Dhafi Negin – HDh. Kulhudhuffushi
- Eid Ufaa 1443 – F. Feali
- Al-haa Eid Foari – N. Velidhoo

AWARDS & RECOGNITION

Wins at the 2022 International Business Awards

Ooredoo Maldives was honoured to win 1 Gold Stevie and 1 Bronze at the 2022 International Business Awards including:

- ★ Gold Stevie – Excellence in Telecommunications for products “m-Faisaa” and “Moolee” services of Ooredoo Maldives.
- ★ Bronze Stevie – Company of the Year.

The International Business Awards are the world’s premier business awards program. All individuals and organizations worldwide – public and private, profit and non-profit, large and small are eligible to submit nominations. The 2022 International Business Awards received entries from organizations in 67 nations and territories.





President's Tourism Gold Award

Ooredoo Maldives received the President's Tourism Gold Award at the Tourism Golden Year event held to commemorate 50 years of tourism in the Maldives. Ooredoo Maldives was awarded this prestigious award as a token of appreciation for the contributions that the Company has made to the tourism industry over the past years of its existence in the Maldives.



Appreciation Award by Maldives National Defence Force

Ooredoo Maldives was honoured to receive an Appreciation Award by the Maldives National Defence Force ("MNDF") for the contributions and collaborations with MNDF to build a stronger and resilient nation for the people of the Maldives. The Award was announced at the event held to celebrate the 130th Anniversary of MNDF.

EMPLOYEE ENGAGEMENT



Our employees are an integral part of the business. We strive our focus towards our employees' professional development, health and safety, and providing a good work environment for them. We continue to roll out development programs focused on functional skills, leadership and competency development.



EMPLOYEE ENGAGEMENT ACTIVITIES

Brigade SuperNet Challenge

An interactive competition "Brigade SuperNet Challenge" was held for all employees to build a winning mindset while learning the Company products and practice selling skills. This competition brought a record number of applications in SuperNet history.

17th Anniversary celebration and unveiling of new brand logo

Ooredoo Maldives' 17th Anniversary celebration was held with all employees with much fun filled team building events. During the celebrations, our Managing Director and Chief Executive Officer, Mr. Khalid Hassan M A Al-Hamadi, unveiled the new brand logo.

Employee Communications Forum - H2

The 2nd Employee Communications Forum of the year 2022 was held during this quarter. During this forum, business updates and the way forward strategy of the Company was shared by the Management with all the employees.

Brigade Olympics

The quarter was closed with an energizing Brigade event "Brigade Olympics", where employees engaged in a half day event away from workplace focused on critical thinking, decision making, while building on highly competitive spirit.

BOARD ADMINISTRATION



Name	Position	Date of Appointment
Ms. Fatima Sultan Al-Kuwari	Chairperson	Appointed on 31st December 2021
Mr. Khalid Hassan M A Al-Hamadi	Managing Director / Chief Executive Officer	Appointed on 1st February 2022
Mr. George Bowringg Challenor	Director	Appointed on 23rd April 2020
Mr. Vikram Sinha	Director	Appointed on 31st December 2021
Ms. Dheena Hussain	Director & Company Secretary	Initially Appointed on 7th December 2004 Re-appointed on 8th August 2016
Mr. Suresh Kalpathi Chidambaram	Executive Director / Chief Financial Officer	Appointed on 17th September 2019
Ms. Fareeha Shareef	Director	Appointed on 7th March 2022
Ms. Moza Mohd A Y Darwish	Director	Appointed on 31st December 2021

CHANGES TO THE BOARD

There were no changes to the Board during the quarter.

BOARD ACTIVITIES

Board and Committee meetings held during the quarter were as follows:-

BOARD OF DIRECTORS

1

AUDIT & RISK COMMITTEE

1

NOMINATION & REMUNERATION COMMITTEE

1

BOARD DECISIONS

Key decisions by the Board of Directors during the quarter includes:

- Approval of Q2 2022 Enterprise Risk Management Report.
- Approval of Fixed Assets write-off of fully depreciated Assets.
- Approval of Bad Debt write-off.
- Approval of adoption of new Company Seal.
- Approval of Q2 2022 Audit Reviewed Financial Statements.

SHARE INFORMATION



SHAREHOLDING

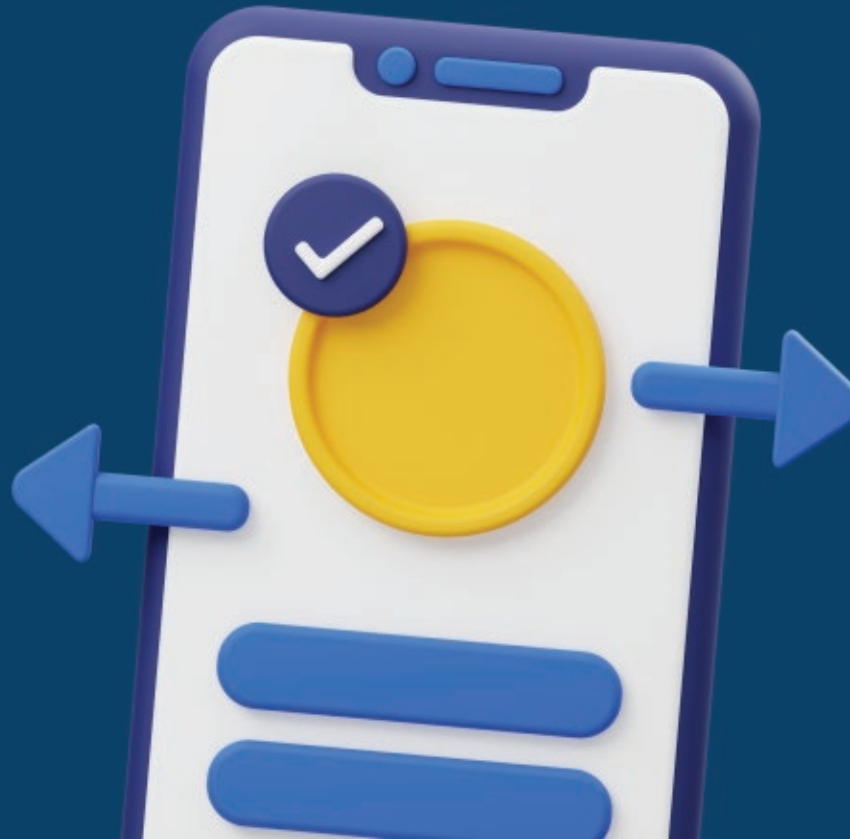
The Company's Shareholding as at 30th September 2022 was as follows: -

Name of the shareholder	Number of shares	% of holding
Wataniya International FZ-LLC	133,755,130 Shares	90.5%
Maldives Pension Administration Office	8,333,330 Shares	5.64%
Other Shareholders	5,711,941 Shares	3.86%
Total Shareholding of the Company	147,800,401 Shares	100%

SHARE TRADING

Highest Traded Price	MVR 60
Lowest Traded Price	MVR 45
Last Traded Price	MVR 51
Last Traded Date	20 th September 2022
Number of Shares Traded	1,728 Shares
Total Traded Value	MVR 89,168
Number of Trades	17 Trades
Weighted Average Traded Price	MVR 51.60
Market Capitalization	MVR 7,537,820,451

FINANCIAL STATEMENTS



BALANCE SHEET (UNAUDITED)

OOREDOO MALDIVES PLC
STATEMENT OF FINANCIAL POSITION
AS AT

30th SEP 2022 **30th JUN 2022**
Q3 2022 **Q2 2022**
MVR 000 **MVR 000**

ASSETS

Non-Current Assets

Property, Plant and Equipment	1,194,317	1,200,352
Intangible Assets	47,724	38,485
Long-Term Prepayments	93,231	95,046
Financial Assets at Amortised Cost	36,375	26,695
Right-of-Use Assets	202,558	209,242
Deferred Tax Assets	25,126	51,765
Total Non-Current Assets	1,599,331	1,621,585

Current Assets

Inventories	33,659	25,589
Trade and Other Receivables	346,224	349,581
Amount Due from Related Party	8,312	8,312
Financial Assets at Amortised Cost	407,572	386,800
Cash and Cash Equivalents	1,530,670	1,514,662
Total Current Assets	2,326,437	2,284,944
Total Assets	3,925,768	3,906,529

EQUITY AND LIABILITIES

Equity

Share Capital	1,478,004	1,478,004
Reserve on Translation of Share Capital	144,180	144,180
Accumulated deficit	(316,438)	(443,897)
Total Equity Attributable to Equity Holders of the Parent	1,305,746	1,178,287
Non-Controlling Interest	46,014	46,266
Total Equity	1,351,760	1,224,553

OOREDOO MALDIVES PLC
STATEMENT OF FINANCIAL POSITION
AS AT

30th SEP 2022 **30th JUN 2022**
Q3 2022 **Q2 2022**
MVR 000 **MVR 000**

LIABILITIES

Non-Current Liabilities

Loans and Borrowings	370,413	422,492
Provisions	13,583	13,583
Amounts Due To Related Parties	148,220	148,220
Lease Liabilities	191,129	193,796
Deferred Tax Liabilities	-	1,837
Total Non-Current Liabilities	723,345	779,928

Current Liabilities

Loans and Borrowings	322,329	359,773
Lease Liabilities	39,089	41,875
Amounts Due to Related Parties	291,331	278,358
Trade and Other Payables	1,123,620	1,115,915
Deferred liability	55,357	52,994
Current Tax Liabilities	18,937	53,133
Total Current Liabilities	1,850,663	1,902,048
Total Liabilities	2,574,008	2,681,976
Total Equity and Liabilities	3,925,768	3,906,529

Figures in brackets indicate deductions.

INCOME STATEMENT (UNAUDITED)

OOREDOO MALDIVES PLC STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME FOR THE PERIOD AND QUARTER ENDED	YTD 2022 MVR 000	30 th SEP 2022 Q3 2022 MVR 000	30 th JUN 2022 Q2 2022 MVR 000
Mobile Revenue	1,099,764	363,240	360,811
Fixed, Broadband & Enterprise	323,836	107,793	104,599
Others	428	140	134
Revenue	1,424,028	471,173	465,544
Other Income	8,325	7	8,317
Operating Expenses	(713,312)	(243,084)	(228,437)
Depreciation and Amortization	(187,203)	(62,623)	(63,446)
Results from Operating Activities	531,838	165,473	181,978
Net Finance Expense	(33,653)	(11,911)	(11,420)
Profit Before Tax	498,185	153,562	170,558
Income Tax Expense	(81,747)	(26,356)	(29,551)
Profit for the Period	416,438	127,206	141,007
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the Period	416,438	127,206	141,007
Total Comprehensive Income Attributable to:			
Owners of the Company	418,157	127,459	142,218
Non-Controlling Interest	(1,719)	(253)	(1,211)
Total Comprehensive Income for the Period	416,438	127,206	141,007
Basic and Diluted Earnings Per Share	2.83	0.86	0.96

Figures in brackets indicate deductions.

CASH FLOW STATEMENT (UNAUDITED)

OOREDOO MALDIVES PLC CASH FLOW STATEMENT FOR THE QUARTER ENDED	30 th SEP 2022 Q3 2022 MVR 000	30 th JUN 2022 Q2 2022 MVR 000
Cash Flows from Operating Activities	204,113	260,539
Cash Flows from Investing Activities	(86,329)	(65,603)
Cash Flows from Financing Activities	(101,777)	(128,681)
Net Increase/ (Decrease) in Cash and Cash Equivalents	16,008	66,255
Cash and Cash Equivalents at the Beginning of the Period	1,514,875	1,448,620
Cash and Cash Equivalents at the End of the Period	1,530,883	1,514,875

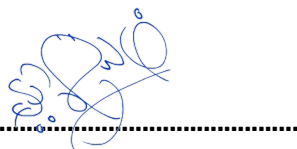
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	Attributable to the owners of the company					
	Share Capital	Reserve on translation of share capital	Accumulated deficit	Total	Non-Controlling Interest	Total Equity
	MVR'000	MVR'000	MVR'000	MVR'000	MVR'000	MVR'000
As of 1 st April 2022	1,478,004	144,180	(586,115)	1,036,069	47,477	1,083,546
Comprehensive income for the period						
Profit for the period	-	-	142,218	142,218	(1,211)	141,007
Total comprehensive income for the period	-	-	142,218	142,218	(1,211)	141,007
Transactions with the owners of the group						
Dividend declared	-	-	-	-	-	-
Total transactions with the owners of the group	-	-	-	-	-	-
As at 30th June 2022	1,478,004	144,180	(443,897)	1,178,287	46,266	1,224,553

	Attributable to the owners of the company					
	Share Capital	Reserve on translation of share capital	Accumulated deficit	Total	Non-Controlling Interest	Total Equity
	MVR'000	MVR'000	MVR'000	MVR'000	MVR'000	MVR'000
As of 1 st July 2022	1,478,004	144,180	(443,897)	1,178,287	46,266	1,224,553
Comprehensive income for the period						
Profit for the period	-	-	127,459	127,459	(253)	127,206
Total comprehensive income for the period	-	-	127,459	127,459	(253)	127,206
Transactions with the owners of the group						
Dividend declared	-	-	-	-	-	-
Total transactions with the owners of the group	-	-	-	-	-	-
As at 30th September 2022	1,478,004	144,180	(316,438)	1,305,746	46,014	1,351,760



Mr. George Bowring Challenor
Chairman, Audit & Risk Committee



Mr. Khalid Hassan M A Al-Hamadi
Managing Director & Chief Executive Officer



Mr. Suresh Kalpathi Chidambaran
Executive Director & Chief Financial Officer

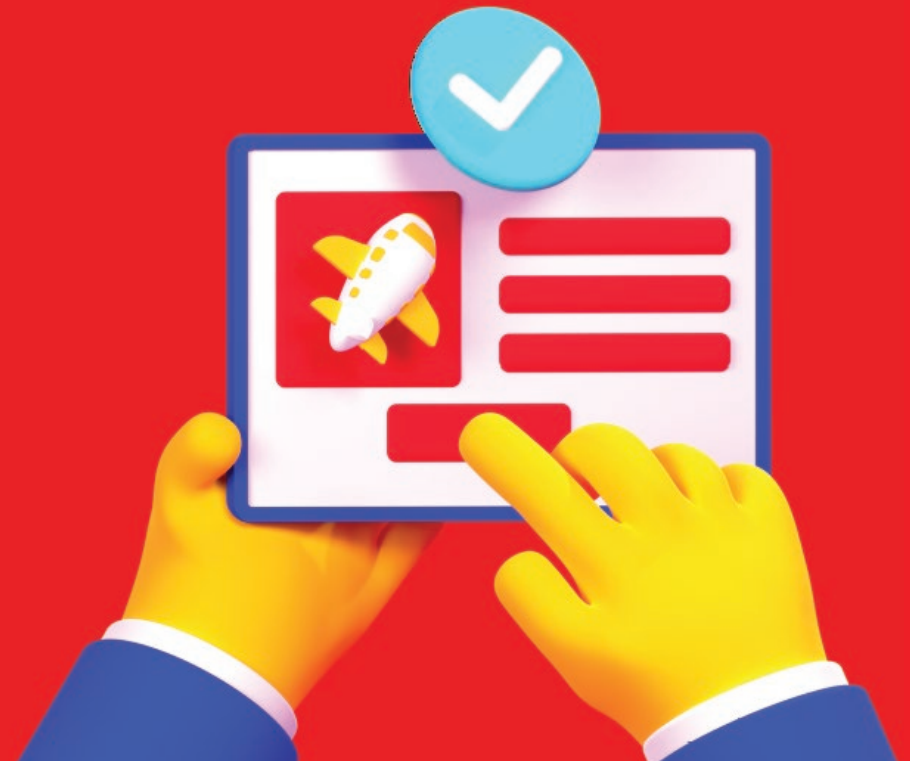
LEGAL AND REGULATORY COMPLIANCE

REPORTING COMPLIANCE

This report has been prepared in compliance with the Minimum Criteria for Periodic Reporting for Listed Companies ("MCPR") issued by the Capital Market Development Authority ("CMDA").

CORPORATE GOVERNANCE

Ooredoo Maldives is in material compliance with all the regulatory requirements of the CMDA. In addition, the Company is committed to achieve and promote high standards of accountability and corporate conduct. In this regard, the Company follows international best practices and has established corporate governance practices internally to enhance corporate performance.



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UPGRADE YOUR WORLD

THIRD QUARTER REPORT
| JULY - SEPTEMBER 2022 |