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WORLD
INVESTOR
WEEK 2019

Public Report on World Investor Week 2019

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Capital Market Development Authority

MALE' MALDIVES



National Coordinator: National Coordinator: Abdullah Zakariyya,
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Other participants: Other IOSCO members:
None

Other participants:

- Islamic University of Maldives
- Majeediyya School
- Maldives Centre for Islamic Finance
- Maldives Pensions Administration Office
- Maldives Police Services
- Maldives Stock Exchange Company Pvt Ltd

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1. World Investor Week Activities and Events in the Maldives

To mark the World Investor Week 2019 (WIW2019), the jurisdiction sought participation from a variety of stakeholders. The programmes targeted secondary school pupils, college and university students, Maldives Police Service and the general public. The programmes conducted included a financial literacy forum, workshops on capital market and investing opportunities, a presentation to secondary school students and a debate competition held amongst teams of Islamic University of Maldives on topics related to capital market development. Furthermore, a Facebook Quiz was conducted during WIW2019 that included questions related to the capital market regulations and investing and governance. The details of various activities conducted during WIW2019 are presented in the following pages.







2. CMDA Facebook Quiz (1-7 October 2019)

The CMDA Facebook Quiz was open to all individuals owning a personal Facebook account in the Maldives. The Quiz took place between 1st October to 7th October 2019. Three questions were posted on the official Facebook Page of CMDA on each day of the WIW2019, giving rise to a total of 21 questions. A total of 79 Facebook users responded to the Quiz. However, only 16 participants answered all the questions. Of the 16 participants who answered all the questions, only one participant answered all 21 questions correctly. Seema Mohamed (FB user Syma Mohamed) of Fifty Flower, A.A. Ukulhas was the winner of CMDA Facebook Quiz of WIW2019.





3. Financial Literacy Forum (for College/ University Students)

The 'Financial Literacy Forum' held for students of universities and colleges in the Maldives was held on 1st October 2019. A total of 32 students took part in the programme. The forum covered areas such as FinTech, Maldives Retirement Pension Scheme (MRPS), Secondary Market and Islamic Finance. The programme was held in collaboration with Maldives Stock Exchange (MSE), Maldives Pension Administration Office (MPAO) and Maldives Centre for Islamic Finance (MCIF). The aim of the forum was to educate the students of tertiary education in the areas of financial technology, trading of financial instruments, provisions of MRPS and Islamic Finance. The sessions were run for a small group to enable more interactivity and increase the level of two-way communication. The feedback from the session indicate that the participants gained new information and that they will be able to take better decisions in the future.

3.1 Financial Technology (FinTech)

The session on Fintech included the recent developments in financial technology and the need for business to embrace financial technologies and the importance of being vigilant about the scams that come along with developments in technology. Technology was portrayed as a double-edged sword that must be used with care. Information provided also included the role of artificial intelligence and how it has been revolutionising the way we do business. The session on FinTech was delivered by Mr. Mohamed Ishraq Faisal, Senior Manager at Capital Market Development Authority.





3.2 Maldives Retirement Pension Scheme (MRPS)

A session on Maldives Retirement Pension Scheme (MRPS) and the general provisions from Pension Act was facilitated by Aminath Irthiyasha, Research Associate at the Maldives Pension Administration Office. Aishath Fazna, Manager Public Relations was present to respond to any questions the participants may have regarding the pension system of the Maldives. The session covered aspects such as need for retirement pension planning and the importance of retirement pension schemes, in particular that of MRPS. The participants asked questions related to early retirement, how pension fund benefits the investors and what mechanisms were present to encourage pension contribution from self-employed and salient features of MRPS and other pensions schemes/systems.



3.3 Secondary Market

The session on trading of financial securities in the secondary market was delivered by Aishath Limya, Assistant Manager, Operations. The presentation covered the basics of capital markets, how funds are raised through capital market, the basic instruments used such as shares and bonds and how these instruments are traded in the secondary market.



3.4. Islamic Finance

The session on Islamic Finance was delivered by Ali Munavvaru, Head of Knowledge Hub at Maldives Centre for Islamic Finance. The sessions covered basic principles of Islamic finance, Islamic finance contracts and the difference between conventional and Islamic financial contracts. The session was well-received by the participants. The question and answers session attracted many questions regarding the contracts which indicate the need for specialised training based on Islamic finance contracts and products. The created awareness is expected to give a boost to the Islamic capital market operations and increase the level of participation from investors and issuers.





4. Workshop on Capital Market (for General Public)

The 'Workshop on Capital Market' was opened for any member of the public interested in the programme. The participants came from diverse backgrounds. They ranged from members of general public who had limited knowledge of the financial sector to chartered certified accountants and other practitioners in various business fields. The programme covered sessions on saving and investing, financial technology and Islamic finance. The areas covered included how saving can be improved, investing opportunities in the Maldives including the risk and return on various options. Financial technology session covered areas such as cryptocurrency, need to be vigilant about scams, how technology has revolutionised business including the use of artificial intelligence in business. The session on Islamic finance covered the basic principles of Islamic finance, main products and the opportunities for investment in the Maldives.





5. Financial Planning (for Students of Dharumavantha School)

A session on 'Financial Planning' was conducted for the students of Dharumavantha School. A total of 50 students participated in the session, of which 35 were boys and 15 were girls. The session focused on inculcating the savings culture. It emphasised on the importance of distinguishing between needs and wants. It also included information on financial sector such as banking and non-banking financial institutions and financial intermediaries. The concept of consumer price index and purchasing power and financial planning was highlighted to emphasise the importance of investing. Furthermore, the importance diversification when investing and the need for developing entrepreneurial skills for building up own business was explained.





6. Debate Competition (Amongst student of Kulliyahs of Islamic University of Maldives)

A debate competition was held amongst students of Kulliyahs (Faculties) of Islamic University of Maldives. A total of six 5-member teams from four kulliyahs participated in the competition. The topics for debate were based on capital market. Special emphasis was given to current issues facing the capital markets. The topics themed around challenges to create a savings culture, regulatory challenges including over/under regulation and implications for business, market liquidity and the role of technology in developing the capital market and the need for broad-based participation from companies operating in major sectors representing the economy of the Maldives.

The first round of the debate was on a knock-out basis. From amongst the winning teams, the teams with the highest scores were qualified for the final round. Team Fanaaru and Batch 22 (from Kulliyah of Shariah and Law) played in the final round. Team Fanaaru won the final match and the grand prize of MVR10,000. Certificates were awarded for winning team and the runners-up team by the Vice Chancellor of Islamic University of Maldives, Dr. Ibrahim Zakariyya Moosa. In his speech, as the Chief Guest, Dr. Zakariyya highlighted the role played by finance and the need for learning about managing finance and investing for future. His speech looked at financial management and investing from the perspective of Islam and why it is essential for everyone to have a basic understanding of finance for the benefit of their own well-being and for the sake of their progeny.





7. Workshop on Capital Market (for officers of Maldives Police Service)

The 'Workshop on Capital Market' was conducted in collaboration with Maldives Centre for Islamic Finance Ltd. A total of 52 officers participated in the programme and successfully completed the programme. The focus of the workshop is on importance of saving and opportunities available for investing; the role played by financial technology in revolutionising how businesses operate; and the principles and contracts of Islamic finance.

The session on saving and investing covered the concept of consumer price index, the need for financial planning, investing opportunities through capital market and financing opportunities available in the market. Furthermore, share and bond valuation basics as well as loan amortisation basics were covered in the session.

The session on financial technology covered history of financial technology, cryptocurrency, artificial intelligence and how technology is revolutionising business. Furthermore, smart contracts, cyber security, crowdfunding amongst other areas.





8. Information Dissemination via Social Media Platforms

8.1. WIW2019 – Activities by Maldives Stock Exchange

In celebration of World Investor Week 2019, Maldives Stock Exchange and Maldives Securities Depository covered the basics of investing through a sequel to our Napkins series. The following topics were covered during WIW2019. The table below highlights the reach, impressions and shares for each platform used. The mediums used for the sequel are Facebook, Twitter, LinkedIn & Instagram. For platforms such as LinkedIn and Twitter did not have indicative reach, only impressions were included for Twitter and LinkedIn posts.

Day	Theme	Reach	Impression	Share
1 October 2019	Smart Investing	14,715	365	10
2 October 2019	Be Informed	4,806	468	3
3 October 2019	Diversification	5,350	613	8
4 October 2019	Investing	7,980	605	6
5 October 2019	Managing Portfolio	425	572	6
6 October 2019	Know Your Rights	12,114	437	2
7 October 2019	Be Tech-Savvy	6,435	527	4
TOTAL		51,825	3,587	39







8.2. WIW2019 – Information Shared on Social Media

In celebration of World Investor Week 2019, Maldives Stock Exchange and Maldives Securities Depository covered the basics of investing through a sequel to our Napkins series. The following topics were covered during WIW2019. The table below highlights the reach, impressions and shares for each platform used. The mediums used for the sequel are Facebook, Twitter, LinkedIn & Instagram. For platforms such as LinkedIn and Twitter did not have indicative reach, only impressions were included for Twitter and LinkedIn posts.

Item Published	Reach	Engagement
Forum on Financial Literacy	2,859	778
WIW2019 Facebook Quiz	8,188	2,232
WIW 2019 Facebook Quiz- Winner	870	150
Financial Planning – Dharumavantha School	272	16
Workshop on Capital Market – Maldives Police Service	319	38
Maldives Islamic University-CMDA Debate Competition	429	24
Maldives Islamic University-CMDA Debate Competition – Winner	678	84
Workshop on Capital Market – for Public	294	61
TOTAL	13,909	3,383

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