

Reference No: CS-PR-2021/002

Date: 26th April 2021

Press Release

Dividend Declaration for the Year ended 31st December 2020

Maldives Islamic Bank PLC. (the “Bank”) is pleased to announce that the Board of Directors of the Bank via Board Resolution on 25th April 2021 has recommended a cash dividend of MVR 27,562,509 equivalent to MVR 1.225 per ordinary share for the year ended on 31st December 2020. This dividend recommendation is subject to the final approval of the shareholders at the forthcoming Annual General Meeting (“AGM”) of the Bank.

MIB was able to register an Earnings Per Share (EPS) of MVR 3.34 and Net Asset Value (NAV) per ordinary share of MVR 27.34 for the year ended 31st December 2020 against MVR 4.51 and MVR 25.34 respectively for the same period of the year ended 31st December 2019.

For any enquiries on the foregoing, please kindly contact our Investor Relations Department at investor.relations@mib.com.mv or +960 3012205.

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