

Number: (IUL)179-5/179/2026/3

Announcement

Cautionary Notice on Unregulated Securities and Investment Activities

The Capital Market Development Authority (CMDA) has become aware of certain entities that are soliciting investments from the public and promoting securities-related products and services without the requisite authorization. These entities are advertising investment opportunities and offering potential financial returns through various platforms, including social media.

The Authority wishes to remind the public that, pursuant to the Maldives Securities Act (Law No. 2/2006), activities such as operating investment funds, providing investment advisory services, and managing investment funds constitute regulated activities and may only be carried out by persons or entities duly licensed by the Authority.

In this regard, the Authority hereby informs the public that the social media page operating under the name **“Stock Exchange Futures”** is not licensed, registered, or otherwise authorized by the CMDA to conduct any securities business or provide investment-related services in the Maldives.

For the protection of investors, the Authority maintains a public registry of licensed securities market participants and registered investment funds. Members of the public are encouraged to verify the regulatory status of any entity offering investment products or services through the Authority's official registry available at: <https://cmda.gov.mv/en/registries>.

The Authority strongly urges investors to exercise due diligence and caution before committing funds to any investment opportunity. The public is advised not to engage in investment schemes promoted through social media or other channels unless they have independently verified that the entity is duly authorized and regulated in accordance with applicable laws and regulatory requirements.

25th June 2026

