

عَمْرُوعُ مَرْسَرُ

نَاجِزَةُ دَرَجَاتِ مَرْسَرُ، وَفَوْزُ دَرَجَاتِ مَرْسَرُ

2025



CMDA

Capital Market Development Authority

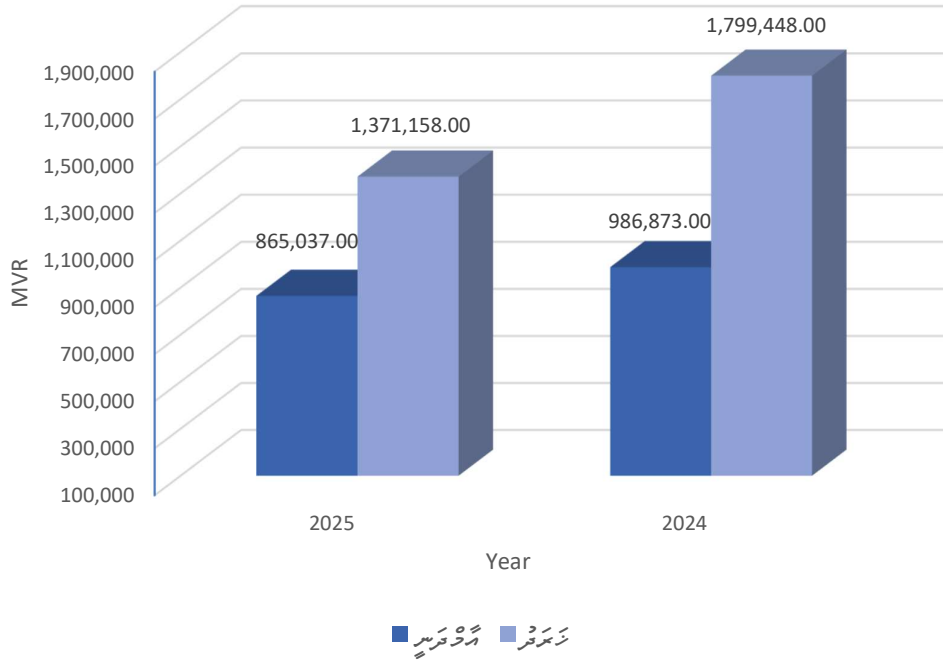
تعمیراتی منصوبوں کی تفصیلی تفہیم

ج ڈی اے کے تحت کارروائیوں کی تفہیم : 04

#	سرنام	دیکھو	تعمیراتی منصوبہ (%)	تعمیراتی منصوبہ (%)
1	اقتصادی ڈیولپمنٹ برائرس ڈسٹرکٹ	کیٹیگری اے کے منصوبوں کی تعمیر (مکمل یا جزوی طور پر)	4/4	100%
2	اقتصادی ڈیولپمنٹ برائرس ڈسٹرکٹ	کیٹیگری اے کے منصوبوں کی تعمیر	4/4	100%
3	اقتصادی ڈیولپمنٹ برائرس ڈسٹرکٹ	کیٹیگری اے کے منصوبوں کی تعمیر	4/4	100%
4	اقتصادی ڈیولپمنٹ برائرس ڈسٹرکٹ	کیٹیگری اے کے منصوبوں کی تعمیر	4/4	100%
5	اقتصادی ڈیولپمنٹ برائرس ڈسٹرکٹ	کیٹیگری اے کے منصوبوں کی تعمیر	4/4	100%
6	اقتصادی ڈیولپمنٹ برائرس ڈسٹرکٹ	کیٹیگری اے کے منصوبوں کی تعمیر	1/4	25%
7	اقتصادی ڈیولپمنٹ برائرس ڈسٹرکٹ	کیٹیگری اے کے منصوبوں کی تعمیر	1/4	25%
8	اقتصادی ڈیولپمنٹ برائرس ڈسٹرکٹ	کیٹیگری اے کے منصوبوں کی تعمیر	3/4	75%
9	اقتصادی ڈیولپمنٹ برائرس ڈسٹرکٹ	کیٹیگری اے کے منصوبوں کی تعمیر	3/4	75%



مردمکریه ۱۰۱۰ 2025-2024







1 - قَرَارِیَتِ سَوَسَوَاتِ سَوَسَوَاتِ سَوَسَوَاتِ (رِسْرِ اَیْ اَیْ)

Capital Market Development Trust Fund
Managed by Capital Market Development Authority
31 December 2025 (unaudited)

Statement of Receipts and Payments

(All amounts in Maldivian Rufiyaa unless otherwise stated)

		For the year ended 31 December	
	Notes	2025	2024
RECEIPTS			
Operating income	4	865,037	986,873
Total receipts (A)		865,037	986,873
PAYMENTS			
Operating expenses	5	1,371,158	1,799,448
Total payments (B)		1,371,158	1,799,448
(Deficit)/ Surplus		(506,122)	(812,575)
Opening balance as at 01 January		823,259	1,635,834
(Deficit)/ Surplus		(506,122)	(812,575)
Closing balance as at 31 december		317,137	823,259

Capital Market Development Trust Fund
Managed by Capital Market Development Authority
31 December 2025 (unaudited)

Notes to the statement of Trust Fund

1 Reporting entity

The Ministry of Finance, by virtue of the discretionary powers vested on the Ministry under section 26 of the Public Finance Act (Act no. 3/2006) established a trust fund named "Capital Market Development Trust Fund" on Monday, 16 April 2018.

The address of its registered office is, H.. Orchid, 3rd Floor, Ameer Ahmed Magu, Male' Republic of Maldives

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of the statements are set out below:

3 Basis for preparation

The accompanying financial statements are prepared in accordance with the International Public Sector Accounting Standard: Financial Reporting Under the Cash Basis of Accounting. These financial statements comprises of Statement of Receipts and Payments and notes to the financial statements including a summary of material accounting policies.

3.1 Receipts

In accordance with Section 3 of the trust fund statement, upon establishment of the fund, all monies collected by the Authority as revenue, sponsorship and donations are deposited to this fund account. In addition, all money received by the Authority except the annual budget support provided by Ministry of Finance are deposited to the Capital Market Development Trust Fund Account.

3.2 Payments

Fund account is utilized for expenditure specified under Annex 1 of Capital Market Development Trust Fund Statement. All expenses related to training and education programs and staff training expenses for the year are included as allowable expenditure.

3.3 Going concern

The financial statements have been prepared on a going concern basis for the financial period ended 31 December 2025.

Capital Market Development Trust Fund

Managed by Capital Market Development Authority

31 December 2025 (unaudited)

3.4 Reporting currency and foreign currency transaction

Items included in the financial statements of the Authority are measured using the currency of primary economic environment in which the Authority operates ('the functional currency'). The financial statements are prepared in Maldivian Rufiyaa which is the Authority's functional and presentation currency.

Foreign currency transactions are translated at the exchange rates prevailing at the date of the transactions; at balance sheet date monetary assets and liabilities are translated at the exchange rates then prevailing; gains and losses resulting from the settlement of such transactions are recognised in the income statement. Such balances are translated at year end exchange rates unless hedged by forward foreign exchange contracts, in which case the rate specified in such forward contracts are used.

3.5 Budget

The Authority's budget is not published. Therefore, a statement of budgets and actuals are not presented in the financial statements.

3.6 Comparatives

Comparative figures have been disclosed in respect of the previous period for all amounts reported in the statement of receipts and payments.

Capital Market Development Trust Fund

Managed by Capital Market Development Authority
31 December 2025 (unaudited)

Notes to the statement of Trust Fund

(all amounts in Maldivian Rufiyaa unless otherwise stated)

For the year ended 31 December

	2025	2024
4 Receipts		
Annual licensing fees	291,200.88	407,171
Prospectus processing fees	10,000.00	90,000
Fine charges	94,971.68	17,120
Membership and training fees	236,980.00	393,300
Application fee	43,350.00	8,850
Trade processing fee	8,756.65	16,760
Treasury bills and fixed desposit interest	438.62	441
Proceeds from disposal of assets	11,600.00	4,100
Cash received in advance	167,738.90	49,130
	<u>865,037</u>	<u>986,873</u>

The receipts represent the amounts received by the Capital Market Development Authority, excluding government contributions transferred to the Capital Market Development Authority Trust Fund during the period.

Disbursements are made up as follows:

5 Payments		
ICDS Programms	222,464.46	466,597.00
Investor Education and Awareness	239,080.09	140,169.00
Staff training	589,751.49	659,690.00
Financial aid for staff education	69,388.47	2,835.00
Grant disbursed for sustainability project		225,000.00
IOSCO and IOPS General meetings	249,723.79	305,157.00
Others	750.00	0.00
	<u>1,371,158</u>	<u>1,799,448</u>