

2022 פּלֶּי בְּיֹה בּשׁלָ בּיעשׁ בַּפּלָבָרׁעשׁ שׁבּישׁלָ בּענים בּיעשׁ



1. هرسوه وسرد کرد به در

2. همرسه وسروس مرس مرمر مرمورد.

- (١) ئَرِجُ وُ كُمْنَعُ دُ "رِسْمُ مُرْدٍ وَرُدُومُ وَ وَكُمْمُ وَوَكُمْ مُرَاعِدُ رُسْرًا مُرْدُ وَرُدُومُ وَكُمُ
 - (ע) מות בנית הלור העל פיל ביל מונים ביל ביל הלוצי באל באל באל
- (ת) מציאה צל מתית שהל תם לכם מציש לתמת ברים הלב מיני מל בל מינים בל מינים
- - (١) ١٠١١ و درود در درور در درور در درور در درور درو

3 عَمْسُعُ وَسِنْ عُرِعٍ دُرِعٍ دُرِعٍ دُرِعٍ دُرِعٍ دُرِعٍ دُرِعٍ دُرِعٍ دُرُعٍ دُرِعٍ دُرُعٍ دُرِعٍ دُرُعٍ دُرُعٍ دُرُعٍ دُرُعٍ دُرُعٍ دُرُعٍ دُرُعٍ دُرُعٍ دُرعٍ دُرِعٍ دُرِعٍ دُرِعٍ دُرعٍ دُ

دِ دُرْمُرُوْدُهُ رُمُرُوْرُ : 04 رُمُرُوْرُ : 04

رُّسوندهِ (%)	رٌ سنو پخرم	0 # / 2 \$ 2	ٮٮڒؠڽٛ	#
75%	3/4	کور دیم رو درسه (کور برو برسوس)	رُورٌ سَوْ وَرُدُورٌ رُسَورِ وَسُرِدُ	1
100%	4/4	אריין אין ארייניט אין	رُورُورُ سنو گرجردُ هُ دُورُولُلله مَا دُرُورُدُورِسْ	2
75%	3/4	ئى كى ئى	رُوْرُوْسْ الْحَارِدُ سَوْرُوْ رُحْمُرُدُ سَوْرُوْ	3
75%	3/4	ב א מש א א ב מיל א ל יו ל מיל מיל מיל ב א מיל א מיל ב א מיל מיל ב א מיל מיל מיל ב א מיל מיל	رُورُ سَنِوُ رُدِيرُهُ وَرَادُورُ وَرِيرُ	4
100%	4/4	١٥١١ ١١٥٥ ١١٥٥ ١٥٠١ ١٥٠١ ١٥٠١ ١٥٠١ ١٥٠١	رو از من و دیم و در ارو و در از من و دیم و در ارو و	5
75%	3/4	ئى ئ	رُوْ يُوسَوِهُ رُهُ ثِرَاللّٰهِ يَمَ مَرِدُرُرُ	6
100%	4/4	0 × 100	رُوُوُوْسَاءُوْ رَوْ رِبْرُوْسُ	7

4. هُمُ اللهُ وَرُسُولُ مُوجِهِ وَاللهُ مُمُولُولُ وَرِسُولُ مُسْرَمُسُو

و درز سرو دروس 4 غوسترو. و خفر شروش غوستماد خوس وبرد دروسردو.

المريع وَالْمُورِ وَاللَّهُ عَامُونُ وَالْمُونَةُ 2021 وَمَرْ الرَبْرَةُ الْمَرْبِي مِوْجُومُ وَاللَّهُ وَاللّ

ڠ ڽُوسَهُ ځُو وَمُرُدُدُ وَ وَمَرُ دُرَكُو كُومُو كُورُو كُورُو كُورُو كُورُو كُورُو كُورُو كُورُو كُورُو كُور وَمُورُورُورُدُ دُرَرُورُورُورُو

5. غير ه وسيد د دو وسيد د درو وسيد دوس ا

	2021	2022
رُرِيْ وَسُرْدَ وَبِرِ وَرِبُ	1,330,257.00	1,610,191.00
102 50 128 50	458,700.00	619,185.00
رِسْءُ جُورِ	(178,766.00)	(1,079,995.00)
شررنه څهرسه ورس کور د د د د د ورسای څوو	1,610,191.00	1,149,381.00

أُ وُرسُرُسُ وَ وَصَعُ وَرَدُو اللَّهُ مِنْ اللَّهُ مِنْ اللَّهُ مِنْ اللَّهُ مِنْ اللَّهُ وَرُوسُمُ وَ اللَّهُ وَرُوسُمُ وَ اللَّهُ وَمِنْ اللَّهُ اللَّهُ اللَّهُ وَمِنْ اللَّهُ اللَّهُ اللَّهُ وَمِنْ اللَّهُ اللَّهُ اللَّهُ اللَّهُ وَمِنْ اللَّهُ اللَّهُ وَمِنْ اللَّهُ اللَّهُ وَمِنْ وَالَّمْ وَمِنْ وَالْمِنْ وَمِنْ وَم

Capital Market Development Trust Fund Managed by Capital Market Development Authority 31 December 2022 (unaudited)

Statement of Trust Fund

(All amounts in Maldivian Rufiyaa unless otherwise stated)

	Note	Year ended 31	December
	-	2022	2021
Opening balance		1,610,191	1,330,257
RECEIPTS			
Trust fund receipt	5	619,185	458,700
Total Receipts	•	619,185	458,700
PAYMENTS			
Trust fund expenses	6	1,079,995	178,766
Total Payments	-	1,079,995	178,766
Increase / (Decrease) in cash	-	(460,810)	279,935
Cash at beginning of year		1,610,191	1,330,257
Increase / (Decrease) in cash		(460,810)	279,935
Closing balance	7	1,149,381	1,610,191

The accounting policies and notes on pages pages 2 to 4 form an intergral part of these financial statements.

Capital Market Development Trust Fund Managed by Capital Market Development Authority 31 December 2022 (unaudited)

Notes to the statement of Trust Fund

1 Reporting entity

The Ministry of Finance, by virtue of the discretionary powers vested on the Ministry under section 26 of the Public Finance Act (Act no. 3/2006) established a trust fund named "Capital Market Development Trust Fund" on Monday, 16 April 2018.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of the statement of trust fund are set out below. These policies have been consistently applied, unless otherwise stated.

3 Basis for preparation

The Statement of Trust Fund are prepared in accordance with the International Public Sector Accounting Standard: Financial Reporting Under the Cash Basis of Accounting, as required under the section 15.03 of the Public Finance Regulation.

(a) Receipts

In accordance with Section 3 of the trust fund statement, upon establishment of the fund, all monies collected by the Authority as revenue, sponsorship and donations are deposited to this fund account. In addition, all money received by the Authority except the annual budget support provided by Ministry of Finance are deposited to the Capital Market Development Trust Fund Account.

(b) Dishursements

Fund account is utilized for expenditure specified under Annex 1 of Capital Market Development Trust Fund Statement. All expenses related to training and education programs and staff training expenses for the year are included as allowable expenditure.

4 Comparatives

Capital Market Development Trust Fund Managed by Capital Market Development Authority 31 December 2022

(unaudited)

Notes to the statement of Trust Fund

(All amounts in Maldivian Rufiyaa unless otherwise stated)

5 Receipts

	Year ended 31 December	
	2022	2021
Annual licensing fees	203,110	215,467
Prospectus processing fees	5,000	50,000
Fine charges	17,933	12,175
Institute of Corporate Directors and Secretaries membership and training fees	256,550	47,750
Application fee	3,700	27,500
Trade processing fee	15,546	3,937
Treasury bills and fixed desposit interest	439	439
Gain on disposal of Assets	33,118	-
Cash received in advance	83,789	101,433
	619,185	458,700

The receipts represent the amounts received by the Capital Market Development Authority and transferred to the Capital Market Development Authority Trust Fund during the period.

6 Disbursement

Disbursements are made up as follows:

Islamic Capital Market	136,365	-
World Investor Week	42,705	-
Staff trainings	316,238	-
Capital Market Forum 2019	116,636	-
Financial aid for staff	132,000	55,000
HR consultancy	-	120,000
Global Money Week	3,062	3,000
IOSCO and IOPS General	331,367	
Total trust fund expenses	1,079,995	178,355

Capital Market Development Trust Fund Managed by Capital Market Development Authority 31 December 2022 (unaudited)

Notes to the statement of Trust Fund

7 Closing balances

The closing blanace is available in Authority's account with Bank of Maldives "CMDAINCOME A/C" (account no. 7701 156637 003).

	As at 3	As at 31 December	
	2022 MVR	2021 MVR	
Closing balance	961,609	1,610,191	

8 Reconciliation with Trust Fund balance as per the financial statement of CMDA

	As at 31 December	
	2022	2021
	MVR	MVR
Fund balance as per CMDA Financial Statements	1,133,038	1,612,591
Revenue accrued but not received	(2,651)	(2,805)
Receipt from outstanding T-bill interest receivable	-	406
Trust Fund expenses incurred but not paid	1,590	-
Removal of depreciation added for assets sold for gain/loss	17,410	_
Fund balance as per the Trust Fund financial statements	1,149,381	1,610,191