

Capital Market Development Authority (CMDA)
First Amendment to the Regulation on Registration and Management of Investment
Funds (Regulation Number: 2016/R-57)
Regulation Number 2021/R-90
(Unofficial Translation)

The following amendments are to be brought to the Regulation:

1. Section 6 of the regulation is to be amended as follows:
 6. A registered investment fund may issue shares or units to the public only if it is a registered public company or a partnership with more than 10 partners. However, if the investment fund is being registered by a state-owned company with 100% government ownership, the fund will be exempt from this requirement.
2. This regulation shall come into effect on the date of its publication in the Gazette.
