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Capital Market Development Authority Male', Republic of Maldives



Announcement

Release of COVID-19 Impact Assessment Report by Securities Issuers:

The Authority has resolved to allow listed companies to publish their quarter 1 report along with a COVID-19 impact assessment report, with its quarter 2 report by 31st of July 2020.

The purpose of this change in reporting process is to enable listed companies to reflect a fair view of the COVID-19 impact on the company's business and to provide information as necessary for investors to appraise the financial position of the company to make informed investment decisions.

Despite the extension granted for publication of the quarter 1 report, the Authority urges that material price sensitive information to be disclosed as per CDOI regulation (2019/R-1050) without delay.

6 May 2020

