



No: (PR)/HDFC/2019/08

Public Announcement / Press Release

Allocation – HDFC Mudarabah Sukuk Issue: 3

We refer to the prospectus published on the 20th of August 2019 for the Public Offer of 200,000 (Two Hundred Thousand) Sukuks at a face value of MVR 1,000 (One Thousand) to the total value of MVR 200,000,000 (Two Hundred Million), under the Sharia Compliant Concept of Mudarabah, having a profit sharing ratio of 65:35, offering 65% of the profits generated to the Sukuk holders Semi Annually.

At the closure of subscription for the HDFC Mudaraba Sukuk, a total of 126 applicants subscribed for 126,931 Sukuks, totaling to a subscription value of MVR 126,931,000.00.

The Investors who subscribed to the issue, but allocation was not possible due to various reasons the refunds will be completed by 19th December 2019. The refund amounts will be deposited to the bank account stated in the application form.

As per the listing rules we have finalized and forwarded the allocation list to Maldives Securities Depository. On due completion of the essential formalities the Sukuk will be deposited to the Investor's Depository Account and investors will be notified of deposit together with details of Sukuks allocated.

05 December 2019

