

QUARTERLY REPORT

FINANCIAL PERIOD ENDED
30-06-2021

Centurion Public Limited Company

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ABOUT CENTURION PUBLIC LIMITED COMPANY

Centurion PLC is a public limited company incorporated and listed in the Republic of Maldives on the 4th of August 2016 bearing registraon no. C-0750/2016. It is the parent company of the Centurion Group. The address of its registered office is M. Heenavill, 2nd floor, buruzu magu, Male', Republic of Maldives. Their principal acvies are shipping services, freight management, warehousing and Distribuon, logisc ulizaon, ship ownership and management services. The company has seven (7) subsidiary companies as follows;

2	CENTURION TRANSPORT SOLUTIONS

Subsidiary companies

Centurion Transport Solution Pvt Ltd A dedicated freight service provider

99.00%

Ownership



Rohoffe Pvt Ltd

Specialied service provider for shipp handling & husbndry service

99.00%



Equatorial Lines Pvt Ltd Diversifid NVOCC Handling Unit

99.00%



Denturion

Centurion Public Limited Company

MTW Logistics International Pvt Ltd Nich for LCL cargo consultation

99.00%



S-EMS Maldives Pvt Ltd

Specialied for air cargo brokerage & whare-

99.00%



Centurion Air Pvt Ltd

Specialied for Air cargo Handling & Air craft handling

99.00%



Albereich Internal Pvt Ltd

Specialied for Ship Handling and STS Operation

85.00%

70.00%



Trade & Hospitality

Import, Distribution, Hotels, F&B

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KEY FINANCIAL HIGHLIGHTS

Total Group Turnover

MVR 15.29 Mn.

-42% ↓ vs Q1 2021

Gross Profit

MVR 6.53 Mn.

-18% ↓ vs Q1 2021

EBITDA

MVR 2.46 Mn.

+6% ↑ vs Q1 2021

Net Profit

MVR 0.843 Mn.

-52% ↓ vs Q1 2021

Earnings Per Share

MVR 0.12

-52% ↓ vs Q1 2021

DEVELOPMENTS THIS YEAR

Q1

During the first quarter of 2021, Spectra Pvt Ltd was acquired. The Aquisition added trading and hospitality into the Groups portfolio. This is part of the groups strategic plan in diversification to be more resilient to events like the Covid 19. As a result of the aquisition and improved performance in some of the sectors, the first quarter ended with a positive note.

Centurion PLC 5th annual general meeting held during May 2021.

The major development during the 2nd quarter, Centurion Air Private Limited has started Singapore Airline ticketing after IATA affiliation.

Q2



Q4

COMPANY ADMINISTRATIONS

BOARD OF DIRECTORS

There were no changes occurred in the board of directors during the quarter under review. The name of board of directors served for the company for the second financial quarter ended 30th June 2021 were as follows.

	Name of board of directors	Position	Date of Appointment
1	Mr. Aimon Jameel	Executive Director	18 August 2020
2	Capt. Ahmed Maumoon	Non – Executive Director	18 August 2020
3	Mr. Hussain Nizar	Executive Director	18 August 2020
4	Mr. Abdulla Nafiz	Non – Executive Director	18 August 2020
5	Mr. Ismail Hameed	Non – Executive Director	18 August 2020
6	Dr. Ahmed Ranesh	Non – Executive Director	18 August 2020
7	Uz.Hawwa Shafeea Riza	Non – Executive Director	18 August 2020

AUDIT COMMITTEE

The name of audit committee members served for the company for the second financial quarter ended 30th June 2021 were as follows;

	Name of board of directors	Position	Date of Appointment
1	Mr. Ismail Hameed	Chairperson	01 September 2020
2	Dr.Ahmed Ranesh	Member	01 September 2020
3	Mr.Abdulla Nafiz	Member	01 September 2020

NOMINATION AND REMUNERATION COMMITTEE

The name of nomination and remuneration committee members served for the company for the second financial quarter ended 30th June 2021 were as follows

	Name of board of directors	Position	Date of Appointment
1	Capt.Ahmed Maumoon	Chairperson	01 September 2020
2	Mr. Hussain Nizar	Member	01 September 2020
3	Uz.Hawwa Shafeea Riza	Member	01 September 2020

Frequency of Board and committee meetings held during the second financial quarter ended 30th June 2021 are as follows;

	No. of meetings
Board meetings	3
Audit committee meetings	2
Nomination and Remuneration Committee Meetings	0

BOARD DECISIONS

There were no any major material board decision taken by the CPLC board during the second financial quarter ended 30th June 2021.

SHAREHOLDING STRUCTURE

During the second quarter 2021, no major changes were noted in the shareholding structure of CPLC.

CORPORATE GOVERNANCE COMPLIANCE

The principles of Corporate Governance Code of the CMDA by establishing standards and systems that promotes transparency, accountability, integrity and fairness at all levels and in all spheres of its operations are of utmost importance and we as a group of Companies ensure that these principles are followed. All the information relevant to the operations of Centurion PLC are liaised with the shareholders via its website and other mediums on a timely basis. The fourth quarter report of Centurion PLC is compiled with the relevant information to ensure that the company meets with the minimum quarterly reporting requirements / standards for public listed companies

REPORTING COMPLIANCE

This report has been prepared in compliance with CMDA's minimum quarterly reporting requirements for listed entities.

CENTURION PLC - GROUP OF COMPANIES STATEMENT OF FINANCIAL POSITION As at 30th JUNE 2021 All amounts are in Maldivian Rufiyaa

ASSETS Moreurent Assets Property, Pant and Fquipment 11,827,975 12,316,900 21,2316,900 21,957,223 20,101,201 21,957,223 20,101,201 21,957,223 20,101,201 21,957,223 20,101,201 21,957,223 20,101,201 21,957,223 20,101,201 21,908,561 21,908,561 21,908,561 24,907,672 20,101,201 24,908,201	AS AT 30TH JUNE	Quarter Ended 6/30/21	Quarter Ended 3/31/21
Property, Plant and Equipment 11,827,975 12,316,900 Right-of-Use Assets 15,10,10 21,973,23 Intangible Assets and Goodwill 174,113,415 174,077,613 Deferred Tax Asset 2,088,474 2,476,729 Total Non-current Assets 20,10,005 20,808,478 Current Asset 7,104,335 6,696,425 Current Tax Asset 450,744 541,881 Trade and Other Receivables 450,744 541,881 Amounts due from Related Parties 6,668,870 2,262,446 Amounts due from Related Parties 6,668,870 2,262,446 Amounts due from Related Parties 3,873,534 8,638,410 Cash and Cash Equivalents 2,113,237 1,643,843 Total Current Assets 38,784,243 35,031,995 Total Current Assets 38,784,243 35,031,995 Total Current Assets 181,433,770 181,433,770 Total Current Assets 181,433,770 181,433,770 Current Capital 181,433,770 3,134,717 Current Capital 181,433,770 181,433,7	ASSETS	MVR	MVR
Right-of-Use Assets 15,162,10 21,957,32 Intangibe Assets and Goodwill 174,113,415 174,075,013 Deferred Tax Asset 20,316,06 20,308,564 Current Assets 203,161,06 210,808,564 Current Asset 30,161,035 6,696,425 Current Asset 450,744 541,881 Trade Inventory 7,104,335 6,696,428 Current Tax Asset 450,744 541,881 Trade and Other Receivables 450,744 541,881 Amounts due from Related Parties 6,696,425 22,62,446 Amounts due from Politectors 7,873,534 8,638,440 Cash and Cash Equivalents 2,113,252 1,643,843 Cash and Cash Equivalents 2,113,252 1,643,843 Total Assets 2,194,620 2,583,243 Total Assets 2,194,620 2,583,243 Total Assets 1,184,33,770 181,433,770 181,433,770 181,433,770 181,433,770 181,433,770 181,433,770 181,433,770 181,433,770 181,433,770 181,433,770	Non-current Assets		
Intangible Assets and Goodwill 174,118,415 174,057,618 Defend Tax Asset 2,058,47 2,476,729 Total Non-current Assets 20,316,196 S 21,088,564 Current Asset 3 4,676,728 Tade la Inventory 7,104,335 6,696,425 Current Tax Asset 450,744 51,881 Tande and Other Receivables 14,555,433 15,284,608 Amounts due from Related Parties 6,668,870 2,262,446 Amounts due from Directors 7,873,513 8,688,404 Cash and Cash Equivalents 2,131,327 1,643,843 Total Assets 2,131,327 1,643,843 Total Assets 2,131,327 1,643,843 Total Assets 2,149,620 35,031,905 EQUITY AND LIABILITIES 8 1,81,433,770 181,433,770 181,433,770 181,433,770 181,433,770 181,433,770 181,433,770 181,433,770 181,433,770 181,433,770 181,433,770 19,005,88 178,925,80 179,005,88 178,925,80 179,005,88 178,925,80 179,005,88 178,22	Property, Plant and Equipment	11,827,975	12,316,900
Deferred Tax Asset 2,058,47 2,476,729 Total Non-current Assets 203,161,965 2,105,808,564 Current Asset 7,104,335 6,696,425 Current Tax Asset 450,744 514,881 Trade and Other Receivables 450,244 514,880 Amounts due from Delated Parties 6,668,870 2,202,404 Amounts due from Delated Parties 7,873,334 8,638,440 Cash and Cash Equivalents 2,104,308 2,105,808 Total Equit 3,878,423 3,503,109 2,208,109 EQUITY AND LIABILITIES 4,104,808 3,108,109 3,218,109 3,218,109 3,218,109 3,218,109 3,218,109 3,218,109 3,218,109 3,218,109 3,218,109 3,218,109 3,218,109 3,218,109 3,219,109 3,219,109 3,219,109	Right-of-Use Assets	15,162,101	21,957,323
Total Non-current Assets 203,161,965 210,808,564 Current Asset 7,104,335 6,696,425 Current TAX sest 450,744 541,881 Trade and Other Receivables 14,555,433 15,248,960 Amounts due from Related Parties 6,668,873 2,202,446 Amounts due from Directors 6,668,873 2,202,446 Cash and Cash Equivalents 2,131,327 1,643,843 Cash and Cash Equivalents 2,131,327 1,643,843 Total Assets 241,946,208 245,801,959 Total Assets 2,131,327 1,643,843 Total Assets 2,131,427 1,643,843 Total Assets 2,131,427 2,643,035 Total Assets 2,131,427 1,643,843 Total Assets 2,131,427 1,643,843 Total Assets 2,270,1190 3,558,821 Equity Astributable to Owners of the Company 178,732,548 1,770,794 Total Astribitibile to Owners of the Company 1,783,258 1,782,252 Lass Liability	Intangible Assets and Goodwill	174,113,415	174,057,613
Current Assets Trade Inventory 7,104,335 6,696,425 Curnent Tax Asset 450,744 541,881 Trade and Other Receivables 14,555,433 15,248,960 Amounts due from Related Parties 6,668,870 2,262,446 Amounts due from Directors 7,873,534 8,638,440 Cash and Cash Equivalents 2,213,232 1,648,833 Total Current Assets 38,784,243 35,031,995 Total Assets 241,946,208 245,840,559 Equity Share Capital 181,433,770 181,433,770 Accumulated Losses (2,701,190) (3,525,821) Equity 178,732,580 177,907,949 Non-controlling Interest 334,005 314,717 Total Equity 179,066,885 178,222,666 Non-controlling Interest 313,001 2,109,503 Lease Liability 19,066,885 178,222,666 Problem Fayables 1,108,503 1,108,503 Lease Liability 284,595 209,107 Total Non-c	Deferred Tax Asset	2,058,474	2,476,729
Trade Inventory 7,104,335 6,606,425 Current Tax Asset 450,744 541,881 Trade and Other Receivables 14,555,432 15,248,609 Amounts due from Belated Parties 6,668,870 2,262,446 Amounts due from Directors 7,873,534 8,638,440 Cash and Cash Equivalents 38,784,243 35,031,995 Total Assets 241,946,208 245,840,599 EQUITY AND LIABILITIES 8 241,946,208 245,840,599 Equity Attributable to Owners of the Company 181,433,770 181,433,770 181,433,770 181,433,770 181,433,770 179,079,919 <td>Total Non-current Assets</td> <td>203,161,965</td> <td>210,808,564</td>	Total Non-current Assets	203,161,965	210,808,564
Current Tax Asset 450,744 541,881 Trade and Other Receivables 14,555,433 15,248,969 Amounts due from Belated Parties 6,668,870 2,262,446 Amounts due from Directors 7,873,534 8,638,440 Cash and Cash Equivalents 21,31,327 1,643,843 Total Current Assets 38,784,243 35,031,995 Total Assets 21,946,208 245,840,559 EQUITY AND LIABILITIES Fapity Share Capital 181,433,770 181,433,770 Accumulated Losses 2,701,901 3,525,821 Equity Attributable to Owners of the Company 178,732,580 179,079,94 Non-controlling Interest 334,005 314,717 Total Equity 179,066,585 178,222,666 Non-current Liabilities 51,30,017 2,109,503 Loans and Bornowings 51,30,017 1,748,339 Trade and Other Payables 91,748,339 209,107 Current Liabilities 91,374 3,814	Current Assets		
Trade and Other Receivables 14,555,433 15,248,961 Amounts due from Related Parties 6,668,870 2,262,464 Amounts due from Directors 7,873,53 8,638,440 Cash and Cash Equivalents 2,131,327 1,643,843 Total Current Assets 38,784,243 35,031,995 EQUITY AND LLABILITIES 2 44,946,208 245,840,595 Equity 181,433,770 181,433,770 18,1433,770 2,070,190 3,070,791,907,907,907,907,907,907,907,907,907,907	Trade Inventory	7,104,335	6,696,425
Amounts due from Related Parties 6,668,870 2,262,446 Amounts due from Directors 7,873,534 8,638,440 Cash and Cash Equivalents 2,131,327 1,643,843 Total Current Assets 241,946,208 25,019,95 EQUITY AND LIABILITIES Equity Share Capital 181,433,770 181,433,770 Accumulated Losses (2,701,190) (3,525,821) Equity Attributable to Owners of the Company 178,732,580 177,907,949 Non-controlling Interest 334,005 314,717 Total Equity 179,066,588 178,222,666 Non-current Liabilities 334,005 178,222,666 Lease Liability 13,390,145 17,483,339 Trade and Other Payables 10,648,104 11,483,399 Deferred Tax Liabilities 29,452,861 30,860,879 Current Liabilities 29,452,861 30,860,879 Lease Liability 703,622 3,611,076 Trade and Other Payables 26,193,685 24,441,810 Lease Liability 703,622 3,6	Current Tax Asset	450,744	541,881
Amounts due from Directors 7,873,534 8,638,404 Cash and Cash Equivalents 2,131,327 1,643,843 Total Current Assets 38,784,243 35,031,995 Total Assets 241,946,208 245,840,559 EQUITY AND LIABILITIES Equity Share Capital 181,433,770 181,433,770 Accumulated Losses 2,270,1190 3,525,821 Equity Attributable to Owners of the Company 178,732,580 177,907,949 Non-controlling Interest 334,005 314,717 Total Equity 179,066,585 178,222,666 Ron-controlling Interest 5,130,017 2,109,503 Consecutibilities 5,130,017 2,109,503 Lease Liability 13,390,145 17,483,33 Trade and Other Payables 29,452,861 30,860,879 Deferred Tax Liabilities 29,452,861 30,860,879 Current Liabilities 913,734 3,814,195 Lease Liability 703,622 3,611,095 Lease Liability 703,622 3,611,095	Trade and Other Receivables	14,555,433	15,248,960
Cash and Cash Equivalents 2,131,327 1,643,843 Total Current Assets 38,784,243 35,031,995 Total Assets 241,946,208 245,840,559 EQUITY AND LIABILITIES EQUITY AND LIABILITIES Share Capital 181,433,770 181,433,770 Accumulated Losses (2,701,190) 3,525,821 Equity Attributable to Owners of the Company 178,732,580 177,907,949 Non-controlling Interest 334,005 314,717 Total Equity 179,066,585 178,222,666 Non-current Liabilities 5,130,017 2,109,503 Lease Liability 10,648,104 11,058,933 Total Non-current Liabilities 28,455 209,107 Total Non-current Liabilities 29,452,861 30,860,879 Loans and Borrowings 913,734 3,814,195 Loans and Borrowings 913,734 3,814,195 Loans (Liability) 703,622 3,611,706 Loans and Borrowings 913,734 3,814,195 Loans and Borrowings 913,734 3,814,195	Amounts due from Related Parties	6,668,870	2,262,446
Total Current Assets 38,784,243 35,031,995 Total Assets 241,946,208 245,840,559 EQUITY AND LIABILITIES Equity Share Capital 181,433,770 181,433,770 Accumulated Losses 2,701,190 3,525,811 Equity Attributable to Owners of the Company 178,732,580 177,907,949 Non-controlling Interest 334,005 314,717 Total Equity 179,066,585 178,222,666 Non-current Liabilities 5,130,017 2,109,503 Lease Liability 13,390,145 17,483,339 Trade and Other Payables 10,648,104 11,058,930 Deferred Tax Liabilities 29,452,861 30,860,879 Current Liabilities 913,734 3,814,195 Lease Liability 913,734 3,814,195 Lease Liability 703,622 3,611,706 Current Liabilities 26,193,685 24,441,810 Loans and Borrowings 91,374 3,814,195 Lease Liability 703,622 3,611,706 Lease L	Amounts due from Directors	7,873,534	8,638,440
Total Assets 241,946,208 245,840,559 EQUITY AND LIABILITIES Equity Isla,433,770 181,433,770 181,433,770 20,2701,190 (3,525,821) Accumulated Losses (2,701,190) (3,525,821) 20,000 20,000 334,005 314,717 334,005 314,717 334,005 314,717 31,700,66,585 178,222,666 70,006,585 178,323,90 70,006,585 178,222,666	Cash and Cash Equivalents	2,131,327	1,643,843
EQUITY AND LIABILITIES Equity 181,433,770 181,433,770 181,433,770 Accumulated Losses (2,701,190) (3,525,821) Equity Attributable to Owners of the Company 178,732,580 177,907,949 Non-controlling Interest 334,005 314,717 Total Equity 179,066,585 178,222,666 Non-current Liabilities Season and Borrowings 5,130,017 2,109,503 Accurated and Other Payables 10,648,104 11,058,930 Total Pure of Tax Liability 10,648,104 11,058,930 Accurated and Other Payables 29,452,861 30,860,879 Portion Interest of Total Non-current Liabilities 29,452,861 30,860,879 Portion Interest of Total Non-current Liabilities 29,13,734 3,814,195 Accurated and Other Payables 913,734 3,814,195 Accurated and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 3,361,706 Amounts due to Related Parties 4,574,058 3,361,706 Auge of Total Current Liabilities 216,785 123,013 Amounts due to Directors 216,785 123,013 Auge of Total Current Liabilities 33,426,762 36,757,015 Auge of Total Current Liabilities 33,426,762 36,757,0	Total Current Assets	38,784,243	35,031,995
Equity Instruction of the Company Instruction of the	Total Assets	241,946,208	245,840,559
Share Capital 181,433,770 181,433,770 Accumulated Losses C,701,190 (3,525,821) Equity Attributable to Owners of the Company 178,732,580 177,907,949 Non-controlling Interest 334,005 314,717 Total Equity 179,066,585 178,222,666 Non-current Liabilities 5,130,017 2,109,503 Lease Liability 13,390,145 17,483,339 Tade and Other Payables 10,648,104 11,058,930 Deferred Tax Liabilities 284,595 209,107 Total Non-current Liabilities 29,452,861 30,860,879 Current Liabilities 913,734 3,814,195 Lease Liability 703,622 3,611,706 Tade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Related Parties 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 33,426,762 36,757,015	EQUITY AND LIABILITIES		
Accumulated Losses (2,701,190) (3,525,821) Equity Attributable to Owners of the Company 178,732,580 177,907,949 Non-controlling Interest 334,005 314,717 Total Equity 179,066,585 178,222,666 Non-current Liabilities 2 17,905,035 Lease Liability 13,390,145 17,483,339 Tade and Other Payables 10,648,104 11,058,930 Deferred Tax Liabilities 29,452,861 30,860,879 Current Liabilities 913,734 3,814,195 Lease Liability 703,622 3,611,706 Trade and Other Payables 913,734 3,814,195 Lease Liability 703,622 3,611,706 Trade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Equity		
Equity Attributable to Owners of the Company 178,732,580 177,907,949 Non-controlling Interest 334,005 314,717 Total Equity 179,066,585 178,222,666 Non-current Liabilities Loans and Borrowings 5,130,017 2,109,503 Lease Liability 13,390,145 17,483,339 Trade and Other Payables 10,648,104 11,058,930 Deferred Tax Liabilities 29,452,861 30,860,879 Current Liabilities 29,452,861 30,860,879 Lease Liability 703,622 3,611,706 Trade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Share Capital	181,433,770	181,433,770
Non-controlling Interest 334,005 314,717 Total Equity 179,066,585 178,222,666 Non-current Liabilities 5,130,017 2,109,503 Lease Liability 13,390,145 17,483,339 Trade and Other Payables 10,648,104 11,058,930 Deferred Tax Liability 29,452,861 30,860,879 Total Non-current Liabilities 29,452,861 30,860,879 Current Liabilities 913,734 3,814,195 Lease Liability 703,622 3,611,706 Trade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Accumulated Losses	(2,701,190)	(3,525,821)
Non-current Liabilities 5,130,017 2,109,503 Lease Liability 13,390,145 17,483,339 Trade and Other Payables 10,648,104 11,058,930 Deferred Tax Liability 284,595 209,107 Total Non-current Liabilities 29,452,861 30,860,879 Current Liabilities 913,734 3,814,195 Lease Liability 703,622 3,611,706 Trade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Equity Attributable to Owners of the Company	178,732,580	177,907,949
Non-current Liabilities 5,130,017 2,109,503 Lease Liability 13,390,145 17,483,339 Trade and Other Payables 10,648,104 11,058,930 Deferred Tax Liability 284,595 209,107 Total Non-current Liabilities 29,452,861 30,860,879 Current Liabilities 913,734 3,814,195 Lease Liability 703,622 3,611,706 Trade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Non-controlling Interest	334,005	314,717
Loans and Borrowings 5,130,017 2,109,503 Lease Liability 13,390,145 17,483,339 Trade and Other Payables 10,648,104 11,058,930 Deferred Tax Liability 284,595 209,107 Total Non-current Liabilities 29,452,861 30,860,879 Current Liabilities 913,734 3,814,195 Lease Liability 703,622 3,611,706 Trade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Total Equity	179,066,585	178,222,666
Lease Liability 13,390,145 17,483,339 Trade and Other Payables 10,648,104 11,058,930 Deferred Tax Liability 284,595 209,107 Total Non-current Liabilities 29,452,861 30,860,879 Current Liabilities 913,734 3,814,195 Lease Liability 703,622 3,611,706 Trade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Non-current Liabilities		
Trade and Other Payables 10,648,104 11,058,930 Deferred Tax Liability 284,595 209,107 Total Non-current Liabilities 29,452,861 30,860,879 Current Liabilities 913,734 3,814,195 Lease Liability 703,622 3,611,706 Trade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Loans and Borrowings	5,130,017	2,109,503
Deferred Tax Liability 284,595 209,107 Total Non-current Liabilities 29,452,861 30,860,879 Current Liabilities 913,734 3,814,195 Lease Liability 703,622 3,611,706 Trade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Lease Liability	13,390,145	17,483,339
Total Non-current Liabilities 29,452,861 30,860,879 Current Liabilities Use and Borrowings 913,734 3,814,195 Lease Liability 703,622 3,611,706 Trade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Trade and Other Payables	10,648,104	11,058,930
Current Liabilities Loans and Borrowings 913,734 3,814,195 Lease Liability 703,622 3,611,706 Trade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Deferred Tax Liability	284,595	209,107
Loans and Borrowings 913,734 3,814,195 Lease Liability 703,622 3,611,706 Trade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Total Non-current Liabilities	29,452,861	30,860,879
Lease Liability 703,622 3,611,706 Trade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Current Liabilities		
Trade and Other Payables 26,193,685 24,441,810 Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Loans and Borrowings	913,734	3,814,195
Amounts due to Related Parties 4,574,058 3,361,093 Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Lease Liability	703,622	3,611,706
Amounts due to Directors 265,577 964,180 Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Trade and Other Payables	26,193,685	24,441,810
Current Tax Liabilities 216,785 123,013 Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015	Amounts due to Related Parties	4,574,058	3,361,093
Bank Overdraft 559,300 441,017 Total Current Liabilities 33,426,762 36,757,015			
Total Current Liabilities 33,426,762 36,757,015			123,013
Total Liabilities 62,879,623 67,617,893	Total Current Liabilities	33,426,762	36,757,015
	Total Liabilities	62,879,623	67,617,893
Total Equity and Liabilities 241,946,208 245,840,560	Total Equity and Liabilities	241,946,208	245,840,560

Mr. Mohamed Aneel Deputy CFO

Mr. Aimon Jameel Managing Director Mr. Abdulla Nafiz Member of Audit Committee

CENTURION PLC - GROUP OF COMPANIES STATEMENT OF COMPREHENSIVE INCOME As at 30th JUNE 2021 All amounts are in Maldivian Rufiyaa

FOR THE QUARTER ENDED 30TH JUNE 2021	Quarter Ended 6/30/21 MVR	Quarter Ended 3/31/21 MVR
Revenue	15,293,661	26,474,769
Cost of Sales	(8,761,689)	(18,487,332)
Gross Profit	6,531,972	7,987,437
Other Income	-	-
Administrative Expenses	(5,672,214)	(5,969,720)
Sales and Marketing Expenses	(94,979)	(68,342)
Impairment Reversal / (Loss) on Trade Receivables and Related Parties	-	-
Profit / (Loss) from Operating Activities	764,779	1,949,375
Finance Income	592,654	575,122
Finance Costs	(419,742)	(463,508)
Net Finance cost	172,912	111,614
Profit /(Loss) before Tax	937,691	2,060,989
BPT Tax expenses	(93,772)	(299,773)
Profit / (Loss) (Total Comprehensive Income)		
for the Year	843,919	1,761,216
Profit / (Loss) Attributable to:		
Owners of the Company	824,630	2,060,989
Non-controlling Interest	19,288	(242,816)
	843,919	1,761,216
Earnings Per Share (EPS) / Loss per Share (LPS)		
Basic and Diluted Earnings per Share / (Loss per Share)	0.12	0.25
Dividend per Share (DPS)	-	-

CENTURION PLC - GROUP OF COMPANIES STATEMENT OF CASH FLOW As at 30th JUNE 2021 All amounts are in Maldivian Rufiyaa

	Quarter Ended	Quarter Ended
FOR THE QUARTER ENDED 30th JUNE	6/30/21	3/31/21
	MVR	MVR
Cash Flows from Operating Activities		
Profit before tax	843,919	1,761,216
Operating Profit / (Loss) before Working Capital Changes	1,869,455	2,879,237
Cash Flows generated from Operating Activities	2,038,997	(8,934,576)
Net Cash generated from Operating Activities	2,038,997	(8,934,576))
g		
Cash Flows from Investing Activities		
Net Cash used in Investing Activities		
Cash Flows from Financing Activities	(1,487,408)	7,778,012
Net Cash used in Financing Activities	(1,487,408)	7,778,012
Net Increase in Cash and Cash Equivalents	369,199	(1,156,563)
Cash and Cash Equivalents at the beginning of the Year	1,202,827	2,359,389
Cash and Cash Equivalents at the End of the Year	1,572,027	1,202,827

CENTURION PLC - GROUP OF COMPANIES STATEMENT OF CHANGES IN EQUITY As at 30th JUNE 2021 All amounts are in Maldivian Rufiyaa

		Equity Attributable to Owners of the Parent Company		Non Controlling	Total Equity
	Share Capital	(Accumulated Losses) / Retained Earnings	Total Equity	Interest	2 quit,
	MVR	MVR	MVR	MVR	MVR
Balance as at 31st December 2019	178,433,770	(5,657,695)	172,776,075	86,154	172,862,229
Balance as at 1st January 2020	178,433,770	(5,657,695)	172,776,075	86,154	172,862,229
Profit (Total Comprehensive Income) for the Year	-	33,595	33,595	(14,253)	19,342
Balance as at 31st December 2020	178,433,770	(5,624,100)	172,809,670	71,901	172,881,571
Balance as at 1st January 2021	178,433,770	(5,624,100)	172,809,670	71,901	172,881,571
Addition	3,000,000	337,064	-	-	3,337,364
Profit (Total Comprehensive Income) for the Period	-	1,761,716	1,761,716	242,816	1,818,173
Balance as at 31st March 2021	181,433,770	(3,525,821)	174,570,885	314,717	177,885,602
Balance as at 1 st April 202	181,433,770	(3,525,821)	174,570,885	314,717	177,885,602
Profit (Total Comprehensive Income) for the Period	-	824,630	824,630	19,288	843,918
Balance as at 30th June 2021	181,433,770	(2,701,190)	175,395,516	334,005	178,729,521

FINANCIAL PERFORMANCE

Following is key performance indicators:

	2021	2021
	Q2	Q1
Gross Profit Margin	43%	30%
Net Profit / (Loss) Margin	6%	7%
EBITDA Margin	16%	10%
EPS (in MVR)	0.12	0.25
Dividend (In MVR)	n/a	n/a
Dividend Yield	n/a	n/a
Highest Trading Price (In MVR)	31	29

OUR SHARE

During the second quarter of 2021, there were no shares related transaction at the Maldives Stock Exchange. However, our share price is has gone up from MVR 29 to MVR 31 per share by the end of the period.

	2021	2021
	Q2	Q1
Lowest traded price (MVR)	29	29
Highest traded price (MVR)	31	29
Last traded price (MVR)	29	29
Weighted average traded price (MVR)	29	29
No. of shares traded	0	1
Value of Shares traded (MVR)	0	58
Market capitalization (MVR)	221,261,012	206,986,108
Dividend Yield	0	0
Earnings per share (MVR)	0.12	0.25
Dividend per Share (DPS)	n/a	n/a
Price / Earnings Ratio (PE Ratio)	211.44	101.31
Price to Book Value Ratio (PBV Ratio)	1.24	1.16
Net Assets per Share	33.90	34.44



Centurion

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