

**Reference No:** CS-PR-2020/004

**Date:** 22<sup>nd</sup> April 2020

## **Press Release**

### **Extension of Tenure of Board of Directors**

The Board of Directors of Maldives Islamic Bank, in its meeting held on 19<sup>th</sup> April 2020 has resolved to extend the tenure of the following Board of Directors, until the next Annual General Meeting of the Bank, with effect from the expiry of their current term.

1. Mr. Mohamed Azad
2. Mr. Osman Kassim

The aforesaid decision of the Board of Directors will be ratified at the next Annual General Meeting of the Bank.

End