



# Announcement

For immediate release  
Monday, 15<sup>th</sup> February 2021

## NOTICE OF THE ANNUAL GENERAL MEETING TO BE HELD IN 2021

Ooredoo Maldives Plc (the “**Company**”) is pleased to announce that its Annual General Meeting (“**AGM**”) will be held on Tuesday, 2<sup>nd</sup> March 2021, at 20:30 hrs.

Due to the current Covid-19 pandemic and for the safety of our shareholders, the Company will be holding the AGM virtually through the Online Meeting Management System “**FahiVote**” of the Maldives Securities Depository Company Pvt Ltd (“**MSD**”).

Only shareholders who Pre-Register to attend, or appoint a Proxy, by no later than 20:30 hrs. on Sunday, 28<sup>th</sup> February 2021 will be able to participate at the AGM.

### **AGENDA**

#### **Agenda Item 1:**

**Recitation of Holy Quran**

#### **Agenda Item 2:**

**Remarks by the Chairman, Mr. Andrew Tor Oddvar Kvålseth**

#### **Agenda Item 3:**

**Approval of the minutes of the Annual General Meeting held on Monday, 2<sup>nd</sup> March 2020**

Ordinary Resolution (1) for approval: To approve the Minutes of the Annual General Meeting held on Monday, 2<sup>nd</sup> March 2020, hereto attached.

The last Annual General Meeting was held on Monday, 2<sup>nd</sup> March 2020, at 20:30 hrs. at Convention Hall, Kurumba Maldives, Republic of Maldives. The draft minutes can be accessed on the Company’s website by accessing the link <http://www.ooredoo.mv/investors/>.

#### **Agenda Item 4:**

**Remarks by the Managing Director and Chief Executive Officer, Mr. Najib Khan**

**Agenda Item 5:**

**Approval of the Audited Balance Sheet, Profit and Loss Account and the Auditors' Report of the Company for the year ended 31<sup>st</sup> December 2020**

Ordinary Resolution (2) for approval: To approve the Audited Balance Sheet, Profit and Loss Account and the Auditors' Report of the Company for the year ended 31<sup>st</sup> December 2020, hereto attached.

The Audited Balance Sheet, Profit and Loss Account and the Auditors' Report can be accessed on the Company's website by accessing the link <http://www.ooredoo.mv/investors/>.

**Agenda Item 6:**

**Approval of the Company's Directors' Report for the year ended 31<sup>st</sup> December 2020**

Ordinary Resolution (3) for approval: To approve the Directors' Report of the Company for the year ended 31<sup>st</sup> December 2020, hereto attached.

The Directors' Report can be accessed on the Company's website by accessing the link <http://www.ooredoo.mv/investors/>.

**Agenda Item 7:**

**Approval of the appointment of the Auditors' for 2021 and their remuneration**

Ordinary Resolution (4) for approval: To approve the appointment of PricewaterhouseCoopers to hold office as the Auditors' of the Company for the year 2021 at a remuneration of US\$ 59,610 (exclusive of tax and out of pocket expenses incurred directly in connection with the engagement to be charged on an actual basis subject to a maximum of 5% of the fee).

All the proposals received have been reviewed by the Audit and Risk Committee ("ARC"). According to the ARC's recommendation, the Board of Directors have approved the appointment of PricewaterhouseCoopers ("PwC") and requests the Shareholders approval for the appointment of PwC as the External Auditors' of the Company for the year 2021.

**Agenda Item 8:**

**Approval of the dividend for 2020**

Ordinary Resolution (5) for approval: To approve a dividend of MVR 2.34 per share, as the dividend for the year ended 31<sup>st</sup> December 2020.

**Agenda Item 9:**

**Discussions by shareholders**

**Agenda Item 10:**

**Conclusion of the AGM**

### **Comments on Agenda Items and Other Matters**

Shareholders who wish to comment on the Agenda Items of the AGM or any other matters are requested to send their comments/queries, including their Name and ID Card number (for Maldivians)/ Passport Number (for foreigners) along with a copy of the identification document, by no later than 20:30 hrs. on Sunday, 28<sup>th</sup> February 2021, by e-mail to [investor.relations@ooredoo.mv](mailto:investor.relations@ooredoo.mv).

### **Copies of Documents**

Shareholders can obtain copies of the documents listed in the Agenda Items from our website <http://www.ooredoo.mv/investors/>.

### **Shareholders eligible to attend the AGM**

Persons (including legal entities) registered as shareholders of the Company as of 14:30 hrs. on Monday, 15<sup>th</sup> February 2021 are eligible to attend and vote at the AGM.

### **Pre-Registration Form**

Eligible shareholders are requested to pre-register their attendance through MSD's online system "**Infinity**" <https://infinity.mv/> or by submitting a "**Pre-registration Form**" by no later than 20:30 hrs. on Sunday, 28<sup>th</sup> February 2021. The Pre-registration Form should be sent by e-mail to [investor.relations@ooredoo.mv](mailto:investor.relations@ooredoo.mv).

On closing of the deadline for Pre-registration, registered attendees will receive a text message from the Maldives Securities Depository Company Pvt Ltd ("**MSD**") confirming registration for the AGM.

### **Proxy Form**

A shareholder entitled to attend, and vote is entitled to appoint one proxy to attend and vote in place of such shareholder and such proxy need not be a shareholder of the Company, but a Director cannot be a proxy for any shareholder. A proxy must be over the age of 18 years on the date of registration as a proxy and **one person can only act as proxy for a maximum of 100 shareholders.**

The Company may (but shall not be under any obligation) to call shareholders to verify the appointment of a proxy.

Shareholders who wish to appoint a proxy to attend the AGM on their behalf may do so through MSD's online system "**Infinity**" <https://infinity.mv/> or by submitting a "**Proxy Form**" by no later than 20:30 hrs. on Sunday, 28<sup>th</sup> February 2021. The Proxy Forms should be sent by e-mail to [investor.relations@ooredoo.mv](mailto:investor.relations@ooredoo.mv).

On closing of the deadline for Proxy registrations, registered attendees will receive a text message from the Maldives Securities Depository Company Pvt Ltd ("**MSD**") confirming the registration for the AGM.

### **Proxy Revocation Form**

Any shareholder who has appointed a proxy can thereafter attend the AGM in person only if the proxy has been revoked. The appointed Proxy can be revoked through MSD's online system "Infinity" <https://infinity.mv/> or by submitting a "Proxy Revocation Form" by no later than 20:30 hrs. on Sunday, 28<sup>th</sup> February 2021. The Proxy Revocation Form should be sent by e-mail to [investor.relations@ooredoo.mv](mailto:investor.relations@ooredoo.mv).

The Company may (but shall not be under any obligation) to call shareholders to verify the revocation of a proxy.

Pre-registration Forms, Proxy Forms and Proxy Revocation Forms will be available on and can be downloaded from the Company's website <http://www.ooredoo.mv/investors/>.

Pre-registration Forms, Proxy Forms and Proxy Revocation Forms which are incomplete, illegible, unclear or do not contain all the supporting documents can be rejected at the discretion of the Company.

### **Registration through Infinity**

Eligible shareholders can pre-register, submit their proxy and revoke their proxy through MSD's online system "Infinity" <https://infinity.mv/> , until 20:30 hrs. on Sunday, 28<sup>th</sup> February 2021.

How to Sign Up and Log in to Infinity:

- Visit the link <https://infinity.mv/>.
- If you have already registered in Infinity, use your username and password to log in to your account.
- If you have not yet registered in Infinity, click "Create Infinity ID" and sign up. You will receive an e-mail or an SMS with details for registering. Once you are registered, you can sign in to your account.
- After logging in to your account, click the tab "FahiVote" and select "Ooredoo Maldives AGM". You can Pre-Register and appoint a Proxy for the Ooredoo Maldives AGM thereafter.

A video about registration on Infinity is available on our website <http://www.ooredoo.mv/investors/>.

Further details about registration on Infinity can be obtained by contacting MSD on their phone number 3306868 or by e-mailing [support@depository.mv](mailto:support@depository.mv).

### **Participation at the AGM on Tuesday, 2<sup>nd</sup> March 2021**

Shareholders (including those who have submitted Pre-registration Forms and Proxy Forms to attend the AGM) and those who registered via Infinity are requested to log in to FahiVote on Tuesday, 2<sup>nd</sup> March 2021 between 20:15 hrs. and 20:30 hrs. using the log in details sent to the shareholders/ Proxy holders.

### **General Information on Voting**

All shareholders of the Company as of 14:30 hrs. on Monday, 15<sup>th</sup> February 2021 are eligible to attend the AGM in person or by proxy and participate and vote in person or by proxy.

Shareholders under the age of 18 can be represented at the AGM by the person on record with the Company as the guardian of the shareholder. Guardians who wish to appoint a proxy to represent the minor shareholder at the AGM can do so by submitting a Proxy Form.

Each shareholder who is present in person (or by proxy) shall have 1 (one) vote per Agenda Item. A video including details about voting through FahiVote is available on our website <http://www.ooredoo.mv/investors/>.

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**About Ooredoo Maldives**

Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 1,723 million and a Profit after Tax of MVR 407 million as of 31<sup>st</sup> December 2020. Its shares are listed on the Maldives Stock Exchange.

Website: [www.ooredoo.mv](http://www.ooredoo.mv) | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> |  
Twitter: [www.twitter.com/ooredoomaldives](https://www.twitter.com/ooredoomaldives) | Facebook: [www.facebook.com/ooredoomaldives](https://www.facebook.com/ooredoomaldives) |  
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**About Ooredoo**

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo generated revenues of QAR 30 billion as of 31<sup>st</sup> December 2019. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

Website: [www.ooredoo.com](http://www.ooredoo.com) | LinkedIn: [www.linkedin.com/company/ooredoo-group/](https://www.linkedin.com/company/ooredoo-group/) |  
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