

PRESS RELEASE**Dividend Declaration for the Year 31st December 2019**

The Board of Directors of Maldives Islamic Bank PLC. in its meeting held on 16th March 2020 has recommended cash dividend of MVR 35,437,511 equivalent to MVR 1.575 per ordinary share for the year ended on 31st December 2019. Dividend recommendation is subject to final approval of the shareholders at the forthcoming Annual General Meeting of the Bank. The Bank has registered Earnings Per Share (EPS) of MVR 3.73, Net Asset Value (NAV) per ordinary share of MVR 25.34 for the year ended 31st December 2019 as against MVR 2.92 and MVR 18.94 respectively for the same period of the year ended 31st December 2018.

