

Capital Market Development Authority (CMDA)

**First Amendment to the Regulation on Issuance of Sukuk**

**Regulation Number: 2023/R-125**

(Unofficial Translation)

The following amendments are to be brought to the Regulation on Issuance of Sukuk (Regulation Number 2013/R-53)

1. The following provision (4(c)) to be added following section 4(b).

**4. (c)** In the event the issuer is unable to appoint a Shariah adviser as required by subsection (a) of this section and notifies the Authority, the Authority may, at its discretion, approve the appointment of an individual who is duly licensed to act as a Shariah adviser by a competent authority abroad, provided that the Authority is satisfied with the information provided by the issuer."

2. This regulation shall take effect on the date of its publication in the Gazette.
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