

Capital Market Development Authority (CMDA)

Third Amendment to the Regulation on Issuance of Securities

Regulation Number: 2023/R-189

(Unofficial Translation)

The following amendments are to be brought to the Regulation;

1. Section 30 of the regulation to be amended as follows;

30. Disclosure of information to the investors.

(a) Entities listed with the private securities segment of the stock exchange shall disclose information to investors in accordance with Section 15 of this regulation.

(b) Notwithstanding subsection (a) of this section, if securities are issued under this chapter, the disclosures required by Regulation No: 2019/R-1050 (Regulation on Continuing Disclosures and Obligations of Issuers (CDOI)) shall be considered as having been disclosed in accordance with the CDOI, provided that they are made available to investors in the manner prescribed by the Authority.

2. This regulation shall come into effect on the date of its publication in the Gazette.
-