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Date: 01st July 2020

Press Release

Publication of Annual Report 2019 of the Bank

Maldives Islamic Bank PLC's (the "Bank") first Annual General Meeting ("AGM") as a Public Limited Company has been scheduled to July 2020. The Audited Financial statements of the Bank for the year ended 31st December 2019 had been published on our website on 18th March 2020. However, following the unprecedented events associated with the COVID-19 outbreak in Male' City and the associated government closure period which prolonged beyond an unforeseen duration, the Bank faced an inevitable challenge in publishing the Annual Report of 2019 within the regulatory timeline.

Despite the challenge, we wish to assure all our shareholders that we will publish the Annual Report of 2019 by 05th July 2020 (Sunday) on the Bank's website (<https://www.mib.com.mv/downloads>).

We are confident that the Bank's Annual Report of 2019 will provide a clear insight to the Shareholders into the Bank's operations for the year ended December 31st December 2019. At the same time, we provide complete assurance to our shareholders that all material transactions and information regarding the Bank's operations are being disclosed publicly in a timely manner.

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