

## Budget Summary and Work Plan for Financial Year 2022

<b>CMDA Budget</b>	
	<b>MVR</b>
Budget Support from Ministry of Finance	13,200,000.00
Capital Market Development Trust Fund (CMDTF)	1,621,432.00
<b>Total Budget</b>	<b>14,821,432.00</b>

<b>Projected Revenue</b>	
	<b>MVR</b>
License Related Income	368,700.00
Training Revenues	167,500.00
Documentation Processing fee	60,000.00
Other Revenue	7,888.84
<b>Total Revenue</b>	<b>604,088.84</b>

<b>Revenue Expenditure (from budget support)</b>	
Board & Shariah Advisory Council Expenses	1,002,000.00
Payroll	8,160,451.00
Professional Consultancy	1,232,100.00
Audit Expenses	85,000.00
Membership Expenses	477,000.00
Education & Training Expenses (Awareness Programs)	2,000.00
Training, Seminar & Workshops	120,000.00
Operational Expenses	1,570,293.56
Repairs and Maintenance	285,720.50
Miscellaneous	98,933.31
<b>Total Revenue Expenditure</b>	<b>13,033,498.37</b>

<b>Capital Expenditure (from budget support)</b>	
Computer and Equipment	166,502.00
<b>Total Capital Expenditure</b>	<b>166,502.00</b>

<b>CMDTF budget</b>	
Staff Training & Meeting Expenses	586,648.00
Translations	50,000.00
Expert Hiring Expenses	350,000.00
Awareness Programs	301,500.00
Advertisement	18,504.00
ICDS Training Programs	314,780.00
<b>Total CMDTF budget</b>	<b>1,621,432.00</b>

## CMDA Work Plan 2022 (Strategic Plan 2021-23)

Main focus areas are highlighted below

To Establish a market intelligence mechanism to understand the insights on potential issuers, retail and institutional investors in relation to their financing and investing behaviours

To boost awareness efforts through increased innovative education and outreach initiatives

To streamline service through technology integration and regulatory reform

Major Expenses to achieve Strategic Objectives	MVR
Staff Training & Meeting Expenses	586,648.00
Translations	50,000.00
Expert Hiring Expenses	1,582,100.00
Awareness Programs	303,500.00
Advertisement	18,504.00
ICDS Training Programs	434,780.00
Membership Expenses	477,000.00
Computer and Equipment	166,502.00

Click below link to see CMDA Strategic Plan 2021-23

<https://beta.cmda.gov.mv/en/downloads/strategic-plan-2021-2023>