



## PRESS RELEASE

For immediate release

Wednesday, 30<sup>th</sup> October 2019

### **Mr. Suresh Kalpathi Chidambaram appointed as Chief Financial Officer and Executive Director**

Ooredoo Maldives is pleased to announce the appointment of Mr. Suresh Kalpathi Chidambaram as the Chief Financial Officer (“CFO”) and as an Executive Director appointed to the Board of Directors in the capacity of a nominee of Wataniya International FZ-LLC, effective from 17<sup>th</sup> September 2019.

Mr. Chidambaram has over 30 years of finance experience in various industries including manufacturing, retail and telecommunications. He joined the Ooredoo Group in 2008 and held the position of Senior Director, Investment Management until 2013. He was also the Chief Financial Officer at Ooredoo Global Services prior to his current role as CFO of Ooredoo Maldives. Mr. Chidambaram holds a Master of Management Studies from Birla Institute of Science and Technology (B.I.T.S Pilani) and he is a member of the Institute of the Chartered Accountants of India.

We are delighted to congratulate Mr. Chidambaram on his appointment as the CFO and as an Executive Director on the Board of Directors and warmly welcome him to the Ooredoo Maldives’ family. We are confident that Ooredoo Maldives will prosper and grow in the future under his leadership with his contribution and guidance.

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Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today’s consumers and businesses. Guided by its vision of enriching people’s lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 1,951 mn and a Profit after Tax of MVR 545 million as of 31 December 2018. Its shares are listed on the Maldives Stock Exchange.

Website: [www.ooredoo.mv](http://www.ooredoo.mv) | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](https://twitter.com/ooredoomaldives) | Facebook: [www.facebook.com/ooredoomaldives](https://www.facebook.com/ooredoomaldives) | Instagram: [www.instagram.com/ooredoomaldives](https://www.instagram.com/ooredoomaldives) | YouTube: [www.youtube.com/ooredoomaldives](https://www.youtube.com/ooredoomaldives)

#### **About Ooredoo**

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks. Ooredoo generated revenues of USD 8.2 billion as of 31 December 2018. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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