



CMDA

Capital Market Development Authority

MINIMUM CRITERIA FOR PERIODIC REPORTING FOR PRIVATE PLACEMENT (MCPRP)

03 JANUARY 2024

Contents to be covered

1. A statement of compliance

- a. A statement on whether the periodic report comply with this reporting requirements, indicating any deviations.

2. Shareholding Structure

- a. Any change to major shareholding structure.

3. Board and Governance

- a. Composition of the Board.
- b. Members of the board of directors or governing board/committee, indicating date of appointment.
- c. Any penalty imposed by any regulator.
- d. Any material transaction with a Director or an associate, or a substantial shareholder or an associate (other than those conducted under ordinary course of business).

4. Financial statements

- a. Income Statement
- b. Balance Sheet
- c. Cash Flow Statement.
- d. Changes in Owners' Equity.
- e. A statement of use of proceeds from sale of securities, including funds obtained, fund utilized; and any material deviations from the projected use of funds [Issuer only].
- f. If financial statements of the preceding 6 months are revised, then the entity should include a statement about revision.

5. Sharia Compliance Review

[Applicable only to issuers of shariah-compliant – equity, units, or sukuks]

- a. A shariah compliance review as follows:
 - i. In case of equity, the level of compliance to criteria for shariah screening of equity, indicating ratios and how non-permissible income has been dealt with (if any).
 - ii. In case of sukuk or any other type of compliant securities, whether the business undertook by sukuk proceeds are compliant to shariah requirements.