

**CAPITAL MARKET DEVELOPMENT AUTHORITY
(TOR) STRATEGIC PLANNING CONSULTANCY**

Lulaan No: (IUL)179-3.2/1/2023/27

Date: 30th July 2023

Following are the inquiries raised on 25th July 2023	
Questions	Answer
1- What is the number of envisaged private and public stakeholders (other than CMDA) which is required to be consulted as part of this engagement? If possible, kindly specify the institutions?	As part of this engagement, the consultancy will be required to collaborate with all relevant institutions mentioned in the Securities Act, in addition to private and public stakeholders.
2- We are unable to provide soft copies of the previously completed strategic reports, since they contain client confidential data, and we are not allowed to share the reports with other parties. Is there any alternative? However, we can provide relevant reference letters and credentials.	You may share the relevant reference letters received from those institutions, which will adequately demonstrate your past experience and expertise.
3- Is there any defined payment milestones, or is the consultant free to suggest the payment milestones?	Payment milestones have not been predefined. Payment will be made upon the successful completion of the project.
4- Is there a possibility of carrying out some of the meetings virtually?	CMDA prefers physical meetings. For stakeholder meetings, you may conduct virtual meetings.

5- Based on our experience, the timeline of 3 months may not be sufficient. We kindly request you to consider a timeline of 4 months?

The maximum timeline for this project cannot be extended beyond 3 months due to time constraints.