

Capital Market Development Authority (CMDA)

Second Amendment to the Regulation on Issuance of Securities 2021/R-126

Regulation Number: 2022/R-242

(Unofficial Translation)

The following amendments are to be brought to the Regulation;

1. Section 49 is to be added following section 48 of the Regulation;

49. Funds exempt from the requirements of this Regulation

Investment funds established pursuant to section 23 of the Regulation on Registration and Management of Investment Funds (2016/R-57) are exempt from the requirements of this Regulation.

2. Sections of the regulation shall be renumbered in accordance with this amendment.
 3. Specific sections referenced in the regulation must be amended to reflect the renumbered sections as per the changes in this amendment.
 4. This regulation shall come into effect on the date of its publication in the Gazette.
-